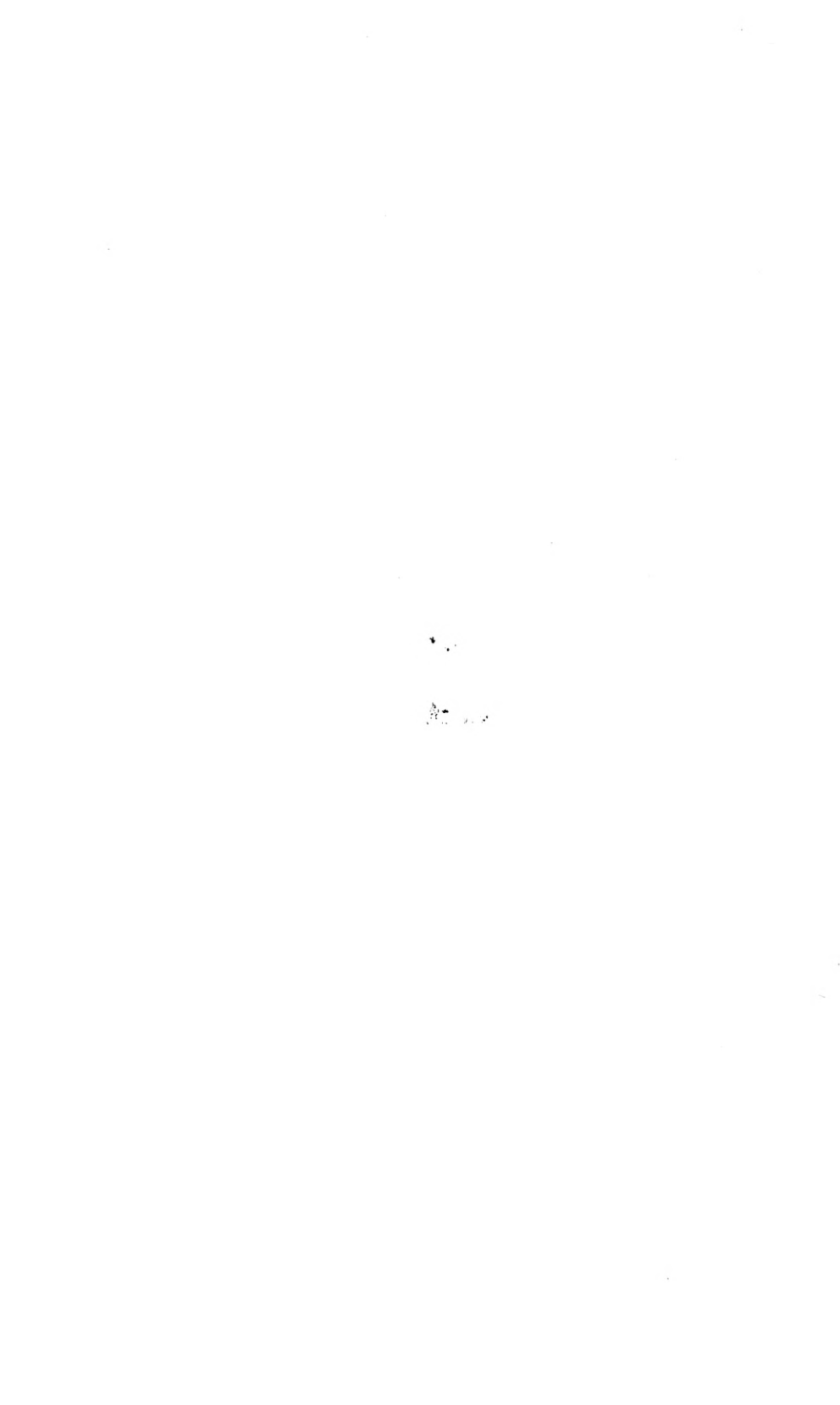


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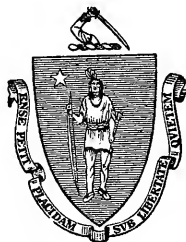
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**The Commonwealth of Massachusetts**  
**DIVISION OF BANKS AND LOAN AGENCIES**



**ANNUAL REPORT**  
of the  
**COMMISSIONER OF BANKS**  
for the  
**Year Ending June 30, 1954**

**SECTION B**  
Relating to  
**CREDIT UNIONS**



# The Commonwealth of Massachusetts

## DIVISION OF BANKS AND LOAN AGENCIES

109 STATE HOUSE, BOSTON

*Commissioner of Banks*

TIMOTHY J. DONOVAN

*Deputy Commissioner of Banks*

DANIEL J. O'CONNOR

*Director of Credit Union Examinations*

CHARLES W. HERZIG

*Assistant Director of Credit Union Examinations*

FRANCIS J. HILLBERG

*Attorney*

JOHN P. CLAIR

*Director of Research and Statistics*

GEORGE C. MANSFIELD

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The Commonwealth of Massachusetts

OFFICE OF THE COMMISSIONER OF BANKS  
STATE HOUSE, BOSTON, MASSACHUSETTS  
October 1, 1954

*To the Honorable Senate and House of Representatives  
of the Commonwealth of Massachusetts:*

Pursuant to the provisions of General Laws, Chapter 167, Section 9, as amended by Section 1 of Chapter 592 of the Acts of 1949, I have the honor of submitting to you herewith the annual report of the Commissioner of Banks relating to Credit Unions for the year ending June 30, 1954.

In accordance with the amended provisions of the above mentioned statute, a report will be rendered each year embracing a review of pertinent facts, figures and conditions pertaining to all institutions under the supervision of this department. This report will cover a calendar year.

In addition, reports pertaining to particular types of supervised institutions will be submitted each year. These reports, which include statements of condition and miscellaneous statistical data relating to the institutions individually and collectively, will cover yearly periods ending in the months indicated in the following table:

Co-operative Banks and Savings and Loan Associations	April
Credit Unions	June
Savings Banks and Institutions for Savings	October
Trust Companies and Certain Other Financial Institutions	December

Respectfully,

TIMOTHY J. DONOVAN  
*Commissioner of Banks*

## CREDIT UNIONS

The statistical information provided in the following review and in supporting schedules and composite statements, relates to the twelve months period from July 1, 1953 to June 30, 1954, inclusive.

During the period ending June 30, 1954, eighteen new credit unions began business and ten entered into liquidation. This turnover represents a normal situation with respect to these corporations whose operations are primarily on a local level and accordingly are subject to local influences which have a definite bearing on the possibilities of growth and development.

The following facts and figures present highlights of the composite financial condition of the credit unions on June 30, 1954 and changes effective during the previous twelve months period.

### Total Assets

On June 30, 1954 the 470 credit unions in operation had total assets of \$117,520,254 which represents an increase of \$11,316,587 or 10.66% over the figure of June 30, 1953.

### Personal Loans

Personal loans to members which represent a major phase of the operations and objectives of credit unions chartered by the Commonwealth, continued the upward trend which was resumed after the conclusion of World War II as the unsecured and partially secured classification rose approximately \$2,935,963 to the present outstanding balance of \$30,212,003 and the secured group increased \$2,186,346 to \$11,773,194. Together these two classifications comprise 35.73% of total assets at the present time.

### Real Estate Loans

Holdings in real estate loans secured by first mortgages also continue to expand. The present outstanding balance of \$31,600,032 representing 26.89% of total assets reflects an increase of \$4,662,165 for the twelve months period.

### Investments in Bonds and Notes

Investments in bonds and notes, most of which are in U. S. Government obligations, decreased \$1,745,827 during the year, but the present book value of \$15,110,859 or 12.86% of total assets continues to represent a substantial segment of these assets.

### Other Investments

During the current twelve months period, holdings in shares of co-operative banks increased \$1,478,879 to a present total of \$12,789,207 and deposits in savings banks and in savings departments of trust companies and national banks increased \$429,925 to an outstanding balance of \$3,932,161. Investments in bank stocks increased \$209,676 to a total book figure of \$2,110,389 during the same period.

### Cash on Hand and Due from Depository Banks

Uninvested assets represented by cash on hand and balances due from depository banks subject to check, increased \$420,080 during the year and the present combined total of \$7,291,034 equals 6.20% of total assets.

### Shares and Deposits

Outstanding share capital increased \$9,147,422 or 10.87% during the year to a present balance of \$93,322,697 which is held by 369,277 members. Deposits including club accounts, rose \$320,543 to a total of \$9,560,912.

### Capital Reserves

Reserves available for shrinkage and loss, as represented by the guaranty fund, undivided earnings, and the reserve fund, increased \$1,323,268 during the period and the present combined total of \$10,992,741 represents 9.35% of total assets.

CREDIT UNIONS WHICH COMMENCED BUSINESS BETWEEN  
JULY 1, 1953 AND JUNE 30, 1954, INCLUSIVE

Date Business Commenced	Name	Location
Jy. 1, 1953	T. I. C. Employees Credit Union	Acton
Jy. 21, 1953	Weymouth Town Employees Credit Union	Weymouth
Aug. 1, 1953	H & R Arms Employees Credit Union	Worcester
Aug. 17, 1953	Garden Street Credit Union	Everett
Sept. 15, 1953	T R I B Credit Union	Boston
Nov. 5, 1953	Nashoba Credit Union	Groton
Nov. 23, 1953	Pressers Union Local 12 ILGWU Credit Union	Boston
Jan. 6, 1954	Salem Italian American Credit Union	Salem
Jan. 11, 1954	Navy Building Credit Union	Boston
Jan. 12, 1954	Fitchburg Italian-American Credit Union	Fitchburg
Mar. 3, 1954	Lapointe Employees Credit Union	Hudson
Apr. 1, 1954	Bowker Employees' Credit Union	Boston
Apr. 26, 1954	Watertown Italian-American Credit Union	Watertown
May 1, 1954	Westinghouse Employees Credit Union	Readville
May 5, 1954	T & H Employees Credit Union	Boston
May 18, 1954	Thomson Credit Union	Franklin
May 24, 1954	Tecnifax Employees Credit Union	Holyoke
Je. 1, 1954	Essex Credit Union	West Springfield

CREDIT UNIONS IN LIQUIDATION  
BETWEEN JULY 1, 1953 AND JUNE 30, 1954, INCLUSIVE

Canadian American Credit Union, Boston.\*  
 Fraternal Credit Union, Boston.  
 Hotel Employees Credit Union, Boston.  
 Hunt-Spiller Credit Union, Boston.  
 Local 254 Credit Union, Boston.  
 Nenco Credit Union, Leominster.  
 Newsco Credit Union, Boston.\*  
 Pequotsette Credit Union, Watertown.\*  
 Revere Schools Credit Union, Revere.\*  
 Sanapak Employees Credit Union, Wheelwright.  
 Waltham Watch Credit Union, Waltham.\*  
 Weavers Progressive Credit Union, Fall River.

\*Commenced liquidation during the year.

LEGISLATION ENACTED RELATING TO CREDIT UNIONS  
ACTS OF 1953

<i>Chapter</i>	<i>Amendments to</i>	<i>Description</i>
652, s. 1	Acts of 1945, C. 46, s. 1	Designating July 25, 1957 as the termination date for the making and acquiring of loans to veterans of World War II guaranteed by the Administrator of Veterans Affairs, and extending the benefits of the provisions of the Servicemen's Readjustment Act of 1944, as amended, to veterans eligible by virtue of active service in the Armed Forces of the United States on or after June 27, 1950.
652, s. 2	Acts of 1945, C. 408	Providing that all veterans who are entitled to the benefits of the provisions of the Servicemen's Readjustment Act of 1944, as amended, and who are minors, or whose spouses are minors, shall have full legal capacity to act in their own behalf.

<i>Chapter</i>	<i>Amendments to</i>	<i>Description</i>
652, s. 3	(New)	Providing that acts of minors, or spouses of minors, who are entitled to the benefits of the provisions of the Servicemen's Readjustment Act of 1944, as amended, done prior to July 2, 1953 shall have the same force and effect as if this act had been in effect at the time of such acts.
654, s. 98	G.L., C. 200A, s. 10	Deleting references to the Commissioner of Corporations and Taxation and substituting in place thereof references to the State Tax Commission in the Abandoned Property Act.
654, s. 99	G.L., C. 200A, s. 13	Repealing the authorization previously given to the Commissioner of Corporations and Taxation to promulgate rules and regulations for the enforcement of the Abandoned Property Act.

#### ACTS OF 1954

121, s. 1	G.L., C. 171, s. 31	Authorizing the trustees of the Credit Union Employees Retirement Association to invest its funds with the CUNA Retirement Savings Fund and to pay a proportionate share of the expenses necessary for the administration of the CUNA Retirement Savings Fund.
121, s. 2	G.L., C. 171, s. 31	Authorizing any credit union to affiliate itself directly with, and become a participating member of, the CUNA Retirement Savings Fund and contribute to said Fund for past and future services of eligible employees.
122, s. 1	G.L., C. 171, s. 24, Subdivision A, p. 1	Authorizing credit unions to make loans of one hundred dollars, or one per cent of their assets, not exceeding three hundred dollars, on the unendorsed and unsecured note of the borrower.
122, s. 2	G.L., C. 171, s. 24, Subdivision A, p. 2	Authorizing credit unions to make loans of three hundred dollars, or two per cent of their assets, not exceeding five hundred dollars, on the note of the borrower with one or more responsible endorsers or co-makers thereon, or with satisfactory collateral pledged to secure the same.

<i>Chapter</i>	<i>Amendments to</i>	<i>Description</i>
ACTS OF 1954		
122, s. 3	G.L., C. 171, s. 24, Subdivision A, p. 6	Authorizing credit unions having assets of one hundred thousand dollars or more to make loans not exceeding twenty-five hundred dollars on the note of the borrower fully secured by a pledge of satisfactory collateral valued at not more than eighty per cent of its market value.
179, s. 1	G.L., C. 171, s. 21	Authorizing credit unions to invest funds in paid up shares and accounts of and in co-operative banks.
179, s. 2	G.L., C. 171, s. 29	Authorizing the investment of unclaimed dividends in liquidation of credit unions in paid up shares and accounts of and in co-operative banks.

#### CENTRAL CREDIT UNION FUND, INC.

The aggregate assets of this corporation which under the provisions of statute (Chapter 216, Acts of 1932 as amended), is owned and administered by those Massachusetts credit unions who voluntarily become members, amounted to \$400,152.62 at the close of business on June 30, 1954. The capital of the corporation is derived from the sale of shares to its members, and together with undistributed earnings, it provides a reserve fund which is available to the member credit unions through the medium of secured or unsecured loans, for temporary liquidity requirements. Under the statutes, the corporation may also borrow for the purpose of augmenting the reserve fund.

A detailed statement of condition of this corporation appears elsewhere in this report.



LIST OF CREDIT UNIONS  
ARRANGED ALPHABETICALLY BY CITIES AND TOWNS.  
SHOWING PRINCIPAL ASSETS AND LIABILITIES, DIVIDENDS,  
INTEREST PAID, AND OTHER INFORMATION  
AS OF JUNE 30, 1954

LOCATION AND NAME (Words "Credit Union" omitted in each case.)	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
<b>ACTON</b>	\$	\$	\$	\$	\$	\$	\$
T. I. C. Employees . . . .	7,787	-	6,417	7,373	-	59	21,636
<b>ACUSHNET</b>							
Acushnet Process Employees .	18,311	-	159,124	2,933	-	-	180,368
<b>AMESBURY</b>							
Amesbury Franco-American .	88,520	25,572	31,328	21,195	13,720	5,206	415,541
<b>ASHLAND</b>							
Fenwal . . . . .	27,341	-	79,883	1,295	-	-	108,519
Wateco . . . . .	15,771	-	76,000	31,725	-	2,472	125,968
<b>ATHOL</b>							
Athol . . . . .	465,391	1,569,351	653,242	84,343	-	9,054	2,781,381
<b>ATTLEBORO</b>							
Attleboro . . . . .	47,116	1,298	2,867	1,728	-	24	53,033
Sisalkraft . . . . .	25,590	22,205	49,023	14,241	-	-	111,059
<b>AUBURN</b>							
Worcester Rendering Employees	2,537	-	714	473	-	-	3,724
<b>BARRE</b>							
Barwooleo . . . . .	29,144	91,865	85,824	4,453	-	310	211,596
<b>BEVERLY</b>							
Beverly Investment . . . .	22,183	-	34,693	1,244	-	25	58,145
Beverly Municipal . . . .	23,822	-	1,632	795	-	-	26,249
<b>BILLERICA</b>							
Lowell Rendering Employees .	3,545	-	-	3,695	-	3	7,243
<b>BOSTON</b>							
Allis-Chalmers . . . . .	96,966	-	8,000	3,936	-	666	109,568
Alpha . . . . .	6,328	-	19,266	335	-	-	25,929
American Chapels . . . . .	160,522	-	153,070	22,090	-	311	335,993
Amlico . . . . .	32,014	-	18,935	531	-	-	51,480
Armour Berkeley Street . . .	16,322	-	30,979	6,143	-	142	53,586
Armour Clinton Market . . .	4,187	-	59	959	-	-	5,205
Armour Leather . . . . .	1,988	-	-	488	-	-	2,476
B. C. G. Employees . . . . .	376,238	-	81,998	7,694	-	1	465,931
Bellevue . . . . .	668	-	30	209	-	40	947
Ber Ditcher . . . . .	14,736	-	-	4,808	-	-	19,544
B L H Employees . . . . .	11,359	-	18,800	5,331	-	-	35,490
Blue Hill . . . . .	426,201	920,914	1,401,020	53,016	-	9,024	2,810,175
Borisaver . . . . .	31,332	-	12,740	4,659	-	281	49,012
Boston American Composing Room . . . . .	5,785	-	3,500	5,290	-	-	14,575
Boston Arbeiter Ring . . . .	36,293	-	10,000	625	-	-	46,918



Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid on Shares During Year	Interest Rate % Paid on Deposits During Year	Members	Borrowers	Depositors	Operating Expense
\$	\$	\$	\$	\$						\$
14,931	-	6,065	586	54	-	-	175	69	-	61
168,997	-	-	11,349	22	2 1/2	-	643	137	-	462
319,417	46,913	8,928	30,500	9,783	4	3	1,076	418	95	4,481
100,607	-	-	7,894	18	5	-	360	121	-	475
113,587	-	-	10,477	1,904	2 1/2	-	762	193	-	1,206
2,468,665	-	91,311	182,122	39,283	3	-	4,707	1,666	-	32,700
45,032	502	-	7,431	68	2	1/2	664	268	1	2,714
97,264	-	-	10,218	3,577	5 1/4	-	288	102	-	331
2,707	-	-	975	42	3	-	45	23	-	87
180,369	-	-	16,520	14,707	3 1/2	-	399	118	-	936
18,756	21,199	-	18,145	45	5	1	228	48	168	1,397
23,564	-	-	2,666	19	4	-	207	104	-	753
5,820	-	-	1,273	150	3	-	78	43	-	227
99,962	-	-	8,867	739	-	-	674	392	-	3,339
24,770	-	-	1,156	3	2 1/2	-	206	54	-	235
297,233	-	7,513	30,776	471	5	-	903	407	-	7,867
44,585	-	-	6,763	132	2 1/2	-	491	194	-	757
39,044	-	9,211	5,273	58	3 1/2	-	219	140	-	988
3,713	-	-	1,486	6	1	-	82	35	-	361
1,822	-	-	654	-	2 1/2	-	28	11	-	97
366,050	-	-	95,111	4,770	3 1/2	-	1,732	1,103	-	12,921
158	-	-	789	-	-	-	19	7	-	260
16,091	-	-	3,444	9	3	-	114	73	-	714
33,882	-	-	1,501	107	3 1/2	-	200	69	-	88
2,421,274	139,907	75,094	128,424	45,476	2 1/2	1	4,718	1,037	213	29,903
45,034	-	-	3,967	11	3 1/2	-	123	78	-	1,032
11,646	-	-	2,928	1	4 1/4	-	144	74	-	684
40,880	-	-	6,022	16	3	-	245	125	-	1,748

LOCATION AND NAME (Words "Credit Union" omitted in each case.)	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
<b>BOSTON (Continued)</b>	\$	\$	\$	\$	\$	\$	\$
Boston & Albany Employees . . . . .	1,504,174	129,408	709,546	188,819	-	168	2,532,115
Boston & Maine Railroad Em- ployees . . . . .	865,167	3,503	574,114	471,428	-	-	1,914,212
Boston Edison Employees . . . . .	561,871	-	281,858	33,736	-	3,668	881,133
Boston Firefighters . . . . .	531,598	-	54,797	100,911	-	583	687,889
Boston I. R. A. Employees . . . . .	26,561	-	7,135	1,640	-	-	35,336
Boston Post . . . . .	83,997	48,202	85,146	14,273	-	930	232,548
Boston Post Office Employees . . . . .	1,028,959	132,266	212,983	119,113	-	10,276	1,503,597
Boston Progressive . . . . .	164,275	180,488	165,566	21,044	31,000	10,391	572,764
Boston Railway Mail Employees . . . . .	52,083	-	4,566	5,847	-	-	62,496
Boston Shell . . . . .	59,228	-	10,000	14,801	-	-	84,029
Boston Taxi Drivers Association . . . . .	16,390	-	-	707	-	-	17,097
Boston University Employees . . . . .	28,885	-	11,000	5,392	-	-	45,277
Boston USCSC Employees . . . . .	11,784	-	4,819	8,210	-	-	24,813
Bowker Employees' . . . . .	4,045	-	-	872	-	-	4,917
Brighton-Allston . . . . .	20,299	-	-	1,343	-	493	22,135
Cabot Boston . . . . .	43,152	4,979	63,907	4,190	-	290	116,518
Chamberlain . . . . .	29,437	-	15,000	1,990	-	81	46,508
Charlesbank . . . . .	8,058	-	6,005	2,784	-	-	11,847
City . . . . .	10,782	19,671	24,078	1,823	-	-	56,354
City of Boston Employees . . . . .	873,730	-	24,751	77,356	-	-	975,837
Codman . . . . .	21,874	-	3,280	2,355	-	-	27,509
Colonial Employees . . . . .	12,037	-	9,033	3,013	-	-	24,083
Columbus . . . . .	11,493	-	11,858	4,625	-	-	27,976
Consumers . . . . .	38,722	880	19,458	4,085	-	321	63,466
Corenco Employees . . . . .	2,132	-	2,513	1,801	-	4	6,450
Dorchester Browning . . . . .	26,038	-	10,000	10,861	-	-	46,899
Eaton . . . . .	51,775	130,456	12,631	13,089	-	264	208,215
Emblem . . . . .	38,694	-	44,703	8,136	-	-	91,533
Federal . . . . .	43,399	-	7,792	7,770	-	1	58,762
Fenway . . . . .	4,673	-	2,037	13,308	-	-	20,018
Filene . . . . .	145,987	49,017	476,556	19,591	-	15	691,166
Firefundic . . . . .	7,324	-	11,362	4,556	-	-	23,242
Forty Associates . . . . .	20,839	-	52,091	3,857	-	-	76,787
Franklin Aid, The . . . . .	60,467	727	-	2,110	-	489	63,793
Friendship, The . . . . .	44,884	-	5,077	10,701	-	-	60,662
Geneva . . . . .	28,678	-	9,391	3,824	-	-	41,893
Gilco . . . . .	30,651	-	56,987	14,963	-	1,242	103,843
Glenway . . . . .	7,399	-	-	21	-	-	7,420
Gulf Boston . . . . .	41,819	420	32,264	580	-	304	75,387
Harbor Village . . . . .	24,444	-	762	481	-	-	25,687
Harmony . . . . .	11,579	-	6,403	4,363	-	-	22,345
Harold . . . . .	116,589	-	1,668	809	-	-	119,066
Hart . . . . .	1,098	-	3,932	316	-	-	5,346
Hazelwood Community . . . . .	12,585	-	-	1,193	-	68	13,846
Herald-Traveler Employees, The . . . . .	64,792	-	44,717	14,505	-	-	124,014
Hersey Employees . . . . .	4,946	-	54,329	8,933	-	59	68,267
Hillside . . . . .	317,558	22,897	149,582	20,374	-	216	510,627
Homestead . . . . .	13,227	-	4,057	4,782	-	-	22,066
Howard . . . . .	38,897	-	35,599	5,102	-	-	79,598
Howco . . . . .	3,584	-	6,489	897	-	-	10,970
Hub . . . . .	52,095	-	3,000	279	-	662	56,036
Humboldt . . . . .	67,107	-	60,080	11,692	-	-	138,879
Industrial, The . . . . .	297,771	32,945	28,184	8,801	-	2,135	369,836
Intervale . . . . .	7,353	-	1,150	139	-	-	8,642
Jamaica Plain . . . . .	12,212	-	-	1,072	-	-	13,284
Jordan's . . . . .	93,113	-	728,570	59,597	-	-	881,280
Klevanar . . . . .	1,636	-	-	567	-	-	2,203
Liberal . . . . .	13,324	-	-	3,110	-	-	16,434
Liberty . . . . .	96,729	73,170	41,142	19,209	-	754	231,004

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid on Shares During Year	Interest Rate % Paid on Deposits During Year	Members	Borrowers	Depositors	Operating Expense
\$ 1,884,957	\$ -	\$ -	\$ 642,296	\$ 4,862	5	-	10,750	6,544	-	\$ 129,655
518,819	425,702	300,914	667,505	1,272	7.2	2	6,474	2,756	2,010	32,750
640,650	153,617	-	84,705	2,161	4	1	3,194	1,650	1,041	16,737
554,809	2,247	51,136	72,618	7,079	5	-	1,872	1,301	46	17,972
29,935	-	-	5,400	1	6	-	167	107	-	582
208,267	-	-	24,159	122	4	-	760	370	-	5,091
1,301,273	-	-	184,516	17,808	4	-	6,089	3,753	-	43,623
440,388	11,991	25,180	58,068	37,137	2	1/2	3,427	713	70	27,078
43,070	-	-	14,410	5,016	3 1/2	-	717	418	-	2,152
76,715	-	-	7,302	12	6	-	298	152	-	-
15,749	-	-	1,281	67	4 1/2	-	203	105	-	536
43,359	-	-	1,734	184	4	-	279	125	-	941
19,820	-	3,650	1,342	1	3 1/4	-	157	49	-	256
260	4,341	-	316	-	-	-	52	52	52	8
20,919	-	-	976	240	-	-	215	160	-	1,495
102,464	2,510	6,788	4,750	6	4	2	220	122	3	591
41,141	-	-	5,360	7	3	-	261	116	-	832
9,338	-	-	2,505	4	2 1/2	-	59	20	-	403
51,417	-	-	4,331	606	2 1/2	-	167	40	-	493
638,896	52,116	-	164,459	120,366	8	2	10,428	5,052	452	15,666
22,934	-	-	4,560	15	3 1/2	-	115	58	-	694
21,305	-	-	2,778	-	3	-	204	103	-	113
24,244	-	-	3,671	61	2 1/2	-	124	59	-	1,024
56,369	-	-	6,318	779	2 1/2	-	519	191	-	1,799
4,276	227	1,318	629	-	3	2	53	15	17	71
41,474	382	-	4,936	107	4	1	135	74	5	1,391
175,417	-	-	18,008	14,790	4 1/2	-	312	190	-	2,614
72,665	-	-	18,819	49	5	-	813	399	-	750
52,702	-	-	6,036	24	3 1/2	-	184	86	-	903
18,709	-	-	1,149	160	4	-	146	60	-	243
162,944	421,917	11,224	92,854	2,227	3	2 3/4	2,346	910	1,550	6,569
21,944	-	-	1,298	-	5 1/2	-	153	52	-	130
71,289	-	-	5,487	11	3 1/2	-	189	94	-	892
55,953	700	-	7,095	45	4	-	304	158	6	1,758
55,038	-	-	5,617	7	3	-	172	95	-	1,334
35,951	-	-	5,916	26	3 1/2	-	193	121	-	1,391
16,784	41,162	35,423	9,997	477	3	1 1/2	1,172	330	410	2,130
5,579	-	-	1,836	5	3	-	77	28	-	401
67,488	-	-	7,866	33	3 1/2	-	275	139	-	723
21,507	-	-	2,782	1,398	3	-	564	307	-	1,595
19,152	-	-	3,188	5	4 1/2	-	78	39	-	554
94,921	-	-	24,086	59	4	-	430	282	-	3,327
4,842	-	-	504	-	5	-	70	17	-	98
12,572	-	-	1,200	74	4 1/2	-	152	54	-	194
105,744	-	-	18,137	133	2 1/2	-	815	380	-	4,731
65,127	-	-	1,995	145	2 1/4	-	256	74	-	475
457,430	-	-	52,488	709	4	-	1,145	818	-	18,392
20,385	-	-	1,670	11	3	-	118	62	-	565
72,989	-	-	6,582	27	3 1/2	-	321	146	-	1,535
10,030	-	-	938	2	1 1/2	-	62	24	-	204
44,278	-	-	11,758	-	-	-	425	269	-	2,437
118,613	-	-	20,121	145	3	-	481	233	-	3,966
315,202	2,495	2,869	47,119	2,151	3 1/2	-	1,497	889	15	10,794
7,418	-	-	1,213	11	3	-	77	38	-	239
10,797	-	-	2,457	30	2	-	148	87	-	840
783,575	-	-	85,917	11,788	3	-	2,559	842	-	1,753
1,963	-	-	239	1	-	-	44	18	-	48
14,755	-	-	1,670	9	3	-	80	52	-	705
203,000	-	-	24,906	3,098	3 1/2	-	720	366	-	3,407

LOCATION AND NAME (Words "Credit Union" omitted in each case.)	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
<b>BOSTON (Continued)</b>							
Lord Beaconsfield . . . . .	\$ 94,208	\$ 43,379	\$ 38,176	\$ 21,311	\$ -	\$ 562	\$ 202,636
Maccabee . . . . .	25,850	-	1,550	1,104	-	32	28,536
Mascot, The . . . . .	61,301	17,710	59,000	22,694	-	1,279	161,984
Memorial . . . . .	29,052	-	10,000	3,853	-	4	42,909
M. G. H. . . . .	3,723	-	52,000	3,509	-	-	59,232
Mohliwer . . . . .	69,296	14,129	63	9,526	-	196	93,210
Moreland . . . . .	10,644	-	1,000	1,275	-	5	12,924
Morgan Memorial . . . . .	1,710	-	17,310	1,461	-	-	20,481
Mortons Employees . . . . .	6,060	-	24,550	5,385	-	-	35,995
MTA Employees . . . . .	1,162,669	-	273,175	45,794	-	26,945	1,508,583
Mutual . . . . .	45,687	530	8,453	5,888	-	111	60,669
Mutual Aid . . . . .	3,701	-	-	2,039	-	-	5,740
Navy Building . . . . .	8,685	-	1,000	1,615	-	56	11,356
Navy Yard Employees . . . . .	247,977	-	133,584	31,059	-	5,444	418,064
Neburn . . . . .	7,635	-	14,283	4,096	-	-	26,014
New Haven Railroad Employees	1,854,523	1,282,900	1,920,534	170,280	-	14,489	5,242,726
N.I.C. . . . .	11,149	-	6,351	8,306	-	-	25,806
Noddle Island . . . . .	101,378	236,295	28,017	8,209	-	1,290	375,189
One-Twenty . . . . .	31,253	-	1,500	1,532	-	1	34,286
Overland . . . . .	99,468	-	45,725	17,812	-	156	163,161
Plan . . . . .	24,614	-	51,778	7,172	-	-	83,564
Pressers Union Local 12 ILGWU	10,861	-	-	511	-	-	11,372
Pulaski . . . . .	4,596	-	10,500	5,739	-	-	20,835
Pyramid . . . . .	44,995	-	20,000	7,183	-	-	72,178
Redberry . . . . .	15,382	-	-	4,099	-	-	19,481
Rex . . . . .	109,229	-	80,891	20,288	-	1	210,409
R. H. White's Employees . . . . .	14,386	-	61,280	5,682	-	-	81,348
Roxbury Independent . . . . .	73,633	21,807	38	2,160	-	73	97,711
Roxbury Workmen's Circle . . . . .	16,759	-	34,049	1,251	-	50	52,109
Rustcraft . . . . .	101,458	-	205,755	7,232	-	1,996	316,441
Seaver . . . . .	25,049	-	18,452	4,997	-	-	48,498
Security Employees . . . . .	25,376	-	10,185	1,496	-	-	37,057
Social Service . . . . .	179,140	431,647	569,401	49,518	-	2,000	1,231,706
Spaulding Moss Employees . . . . .	6,842	-	3,065	2,491	-	277	12,675
Square Deal . . . . .	21,836	-	20,000	6,211	-	-	48,047
State Employees . . . . .	372,204	1,387	17,100	35,028	-	800	426,519
Swift Boston . . . . .	16,431	-	11,116	2,509	-	-	30,056
T. & H. Employees . . . . .	1,397	-	-	1,900	-	-	3,297
Telephone Workers' . . . . .	2,590,414	480	1,201,061	103,395	-	3,691	3,899,041
Thriftway . . . . .	2,903	-	-	1,508	-	-	4,411
T R I B . . . . .	1,816	-	-	2,314	-	1	4,131
Unity Club . . . . .	2,331	-	1,554	221	-	20	4,126
Victory . . . . .	36,909	5,672	14,000	4,451	-	63	61,095
Walter Baker Employees . . . . .	138,496	2,669	80,516	6,760	-	240	228,681
Walworth . . . . .	14,119	-	56,623	7,979	-	-	78,721
Ward's . . . . .	17,235	-	24,679	935	-	15	42,864
Washington . . . . .	44,077	-	11,614	4,776	-	80	60,547
Welfare . . . . .	27,291	-	6,290	1,252	-	-	34,833
Westinghouse Employees . . . . .	611	-	-	615	-	-	1,226
Whitson, The . . . . .	79,612	75,958	41,928	8,600	-	742	206,840
Zaslav Volin . . . . .	18,156	-	5,000	315	-	-	23,471
<b>BRIDGEWATER</b>							
Bridgewater . . . . .	183,145	72,546	42,428	31,555	-	688	330,362
<b>BROCKTON</b>							
Barbourwelt . . . . .	16,749	-	13,872	2	-	-	30,623
Brockton . . . . .	266,423	662,065	478,117	123,485	33,500	7,172	1,570,782
Brockton Brotherhood . . . . .	106,760	68,779	53,706	3,610	-	198	233,053
Brockton EMSR . . . . .	41,177	45,712	65,862	2,801	-	3,800	159,552
Brockton Firemen's . . . . .	30,741	-	53,066	5,504	-	-	89,311

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid on Shares During Year	Interest Rate % Paid on Deposits During Year	Members	Borrowers	Depositors	Operating Expense
\$	\$	\$	\$	\$						\$
183,166	27	-	17,489	1,954	3	1	786	400	2	6,774
23,106	-	43	2,028	3,359	4	-	181	130	-	862
145,956	-	-	13,645	2,383	3	-	550	256	-	2,766
38,768	-	-	4,126	15	3 1/2	-	263	137	-	1,309
56,865	-	-	2,244	123	12 1/2	-	282	54	-	127
80,903	-	-	10,010	2,297	4	-	384	183	-	2,166
12,323	-	-	590	11	5	-	114	56	-	409
18,532	-	-	1,910	39	2 1/2	-	129	27	-	160
33,184	-	-	2,811	-	3 1/2	-	125	43	-	-
1,174,413	-	-	319,161	15,009	4	-	6,581	5,307	-	53,199
48,646	-	-	11,961	62	4	-	349	221	-	3,050
5,063	-	-	662	15	-	-	96	30	-	142
10,586	-	-	705	65	-	-	237	72	-	71
375,745	-	-	39,615	2,704	3	-	4,054	2,407	-	25,887
23,300	-	-	2,713	1	4	-	97	47	-	194
4,712,248	-	-	529,064	1,414	5	-	11,608	6,452	-	179,739
23,328	-	-	2,399	79	3	-	200	127	-	430
326,660	17,983	-	29,635	911	4	2 1/2	864	531	71	8,547
30,827	-	-	3,451	8	4	-	217	96	-	656
112,268	-	-	50,888	5	3	-	712	455	-	2,435
66,967	5,888	-	10,561	148	4 1/2	-	348	137	23	428
10,740	-	-	533	99	-	-	158	90	-	260
20,302	-	-	530	3	-	-	98	35	-	513
61,021	-	1,784	9,354	19	3	-	507	250	-	1,742
17,161	-	-	2,313	7	2 1/2	-	228	110	-	638
149,705	-	31,710	27,271	1,723	3	-	934	575	-	5,259
76,094	-	-	5,254	-	3	-	450	206	-	771
86,701	-	-	10,522	488	4	-	322	195	-	1,881
46,955	-	-	5,151	3	2	-	171	42	-	1,097
285,158	-	-	31,233	50	3	-	854	408	-	5,776
42,561	-	-	5,926	11	4	-	128	64	-	1,119
29,753	-	-	7,173	131	4	-	365	114	-	912
884,104	242,398	-	101,675	3,529	3	-	2,991	688	479	16,025
10,926	-	-	1,670	79	3 1/2	-	153	72	-	467
45,519	-	-	2,510	18	-	-	125	61	-	713
343,597	13,419	-	49,129	20,374	4	-	2,107	1,144	116	14,074
25,605	-	-	4,421	30	4	-	244	117	-	758
3,139	-	-	83	75	-	-	128	13	-	-
2,882,915	-	-	690,309	325,817	3	-	11,996	5,488	-	103,636
3,892	-	-	518	1	3	-	92	22	-	90
3,823	110	-	138	60	-	-	94	29	31	3
1,790	1,403	-	932	1	2	2	60	28	17	140
52,353	-	-	8,740	2	3 1/2	-	163	103	-	2,224
198,210	-	-	29,931	540	4 1/2	-	650	406	-	3,826
13,416	56,743	-	8,554	8	6	2 3/4	492	212	165	869
15,675	18,689	4,799	3,699	2	4 3/4	2 7/8	184	63	28	189
52,200	-	-	8,324	23	4	-	254	136	-	1,342
29,915	-	-	4,917	1	4 1/2	-	191	99	-	1,149
1,164	-	-	41	21	-	-	82	7	-	-
92,769	70,953	-	38,191	4,927	4	3	786	364	176	2,202
19,006	-	-	4,453	12	4	-	125	52	-	735
259,726	-	37,013	29,492	4,131	3 1/8	-	1,182	689	-	10,287
27,587	-	-	2,970	66	1	-	268	179	-	1,235
1,196,976	146,955	47,597	142,423	36,831	3	2 3/4	2,672	788	250	20,544
93,169	20,807	69,198	29,584	20,295	3	2 1/2	630	447	97	4,762
129,375	-	8,238	12,421	9,318	3	-	354	186	-	3,244
82,657	-	-	6,653	1	4 1/2	-	303	132	-	701

LOCATION AND NAME (Words "Credit Union" omitted in each case.)	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
<b>BROCKTON (Continued)</b>	\$	\$	\$	\$	\$	\$	\$
Brockton Taunton Gas Employees	11,186	—	61,540	8,417	—	177	81,320
Brockton Postal Employees	28,411	—	67,482	3,845	—	184	99,922
Campello	62,964	8,496	17,732	4,188	3,568	938	97,886
Crescent, The	412,882	675,059	352,677	125,189	26,000	7,792	1,599,599
Edico	73,703	39,550	72,158	18,298	—	—	203,709
Lafayette	43,183	117,426	80,009	24,331	—	1,345	271,294
Montello	1,801	198	3,500	320	—	—	5,819
<b>BROOKLINE</b>							
Brookline Municipal	270,440	453,038	42,903	35,415	—	4,144	805,940
Longwood	39,714	—	—	9,801	—	3	49,518
St. Aidan's	8,135	—	1,000	17	—	—	9,152
<b>CAMBRIDGE</b>							
Broadway	—	—	—	742	—	81	823
Cambridge	51,434	15,993	6,027	2,848	—	1,231	77,533
Cambridge Portuguese	31,519	238,638	88,315	19,327	—	410	378,209
Cambridge Utilities Employees	60,358	—	71,626	7,815	—	—	139,799
Central	12,474	—	5,055	5,335	—	—	22,864
C T C	3,611	—	18,943	2,880	—	—	25,434
Darex	148,423	—	43,382	906	—	—	192,711
Eamco	68,278	—	—	5,233	—	239	73,750
East Cambridge	20,197	—	119	3,984	—	182	24,482
Eastern	24,931	—	36,633	4,080	—	—	65,644
Elm	31,648	1,800	3,151	9,127	—	65	45,791
G R	47,799	37,627	200,856	18,054	—	575	304,911
Harvard University Employees	173,681	—	16,736	22,075	—	334	212,826
Inman	7,012	—	1,090	1,444	—	—	9,546
Lever Cambridge Employees	189,275	262,927	12,000	22,423	—	2,471	489,096
Simco	109,680	45,385	53,695	16,814	—	1,875	227,449
Squire Employees	63,352	—	109,242	11,668	—	—	184,262
Western	7,624	—	9,151	6,213	—	—	22,988
Woven Hose Employees	34,451	—	19,641	8,307	—	140	62,539
<b>CHELSEA</b>							
American Independent	16,913	—	7,174	2,867	—	—	26,954
Atlantic	33,362	—	13,200	4,723	—	5	51,290
Benjamin Franklin	235,519	2,385	9,154	4,481	—	152	251,691
Carmel	380,040	72,267	128,000	46,589	32,786	7,427	667,109
Chestnut	43,877	2,180	34,583	5,082	—	—	85,722
Congress	20,688	—	3,240	2,427	—	—	26,355
Continental	49,658	2,740	14,907	3,551	—	374	71,230
Family	26,087	—	720	3,081	—	143	30,031
Independent	92,764	1,600	4,902	3,136	—	1,016	103,418
Jogues	20,585	—	14,087	2,422	—	—	37,094
Judaean	35,975	6,215	44,481	4,993	—	43	91,707
Madison	28,626	—	12,455	9,275	—	710	51,066
New Chelsea	128,863	1,303	5,729	3,905	—	4,556	144,356
Ponedeler	21,726	—	29,275	7,151	—	—	58,152
Walnut	41,964	—	18,176	10,146	—	122	70,408
Winnissimmet	93,727	39,643	15,983	18,018	—	—	167,371
<b>CHICOPEE</b>							
Aldenville Community	141,115	27,993	29,000	17,115	—	592	215,815
Chicopee Teachers'	6,991	—	1,823	2,506	—	10	11,330
F. W. Sickles Employees	105,664	131,824	151,437	6,622	—	2,802	398,349
Handy Employees	44,475	—	74,738	21,374	—	2,825	143,412
Polish National	82,606	1,567,808	455,793	93,134	—	4,718	1,793,059

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid on Shares During Year	Interest Rate % Paid on Deposits During Year	Members	Borrowers	Depositors	Operating Expense
\$	\$	\$	\$	\$						\$
74,682	-	-	6,637	1	3	-	220	86	-	769
84,608	1,006	138	14,063	107	2	2	307	111	6	1,037
73,323	12,211	4,918	7,358	76	3½	2	610	336	53	2,200
1,115,003	199,798	87,422	162,538	34,838	3¼	2¾	3,395	1,400	281	20,999
180,076	-	-	20,895	2,738	4	-	352	171	-	1,264
220,364	-	29,428	21,488	14	3½	-	632	194	-	3,340
2,733	-	-	3,085	1	-	-	63	20	-	38
735,353	-	-	53,459	17,128	3	-	2,269	1,059	-	18,324
46,368	-	-	3,138	12	3½	-	188	103	-	1,021
7,535	-	-	1,582	35	4	-	105	46	-	177
823	-	-	-	-	-	-	34	-	-	23
59,815	-	-	17,385	333	-	-	358	144	-	4,549
324,898	-	-	44,298	9,013	3	-	712	235	-	3,890
130,939	-	-	8,857	3	4	-	589	309	-	714
19,822	-	-	3,037	5	2	-	99	44	-	745
24,997	-	-	436	1	4	-	123	40	-	111
163,140	-	-	26,902	2,669	4	-	717	416	-	6,514
65,558	-	-	8,104	83	3	-	380	201	-	4,138
16,278	-	-	8,171	33	2	-	191	64	-	1,179
53,262	-	-	12,287	95	3	-	391	168	-	1,885
41,880	-	-	3,855	56	4	-	178	89	-	1,569
291,898	-	-	12,270	743	3¼	-	500	193	-	1,172
189,965	-	3,882	18,490	489	4	-	1,483	654	-	7,837
7,757	-	-	1,780	9	2	-	73	23	-	524
423,379	-	11,330	46,072	8,315	3	-	917	575	-	11,437
206,147	-	-	19,596	1,706	4	-	752	469	-	5,339
139,225	-	23,588	21,280	169	3	-	646	265	-	4,301
17,024	-	-	5,894	70	3	-	59	22	-	628
58,250	-	-	4,274	15	3.6	-	364	295	-	-
23,073	-	-	3,881	-	2½	-	114	41	-	628
47,823	-	-	3,447	20	2	-	213	106	-	1,246
180,547	-	-	71,040	104	4	-	1,150	711	-	12,374
592,624	-	16,433	57,319	733	4	-	1,881	1,604	-	29,819
73,762	-	-	11,894	46	3	-	291	169	-	1,864
22,736	-	-	3,619	-	3½	-	112	59	-	491
56,248	-	-	14,956	26	3	-	241	143	-	2,241
27,411	-	-	2,600	20	-	-	137	99	-	872
68,002	-	-	35,301	115	2½	-	421	314	-	3,388
32,456	-	-	4,629	9	3	-	295	124	-	1,334
79,796	-	-	11,852	59	5.88	-	222	100	-	2,190
40,491	-	4,239	6,330	6	3	-	260	225	-	1,700
132,734	-	-	11,310	312	3	-	658	472	-	11,048
54,127	-	-	3,996	29	3	-	219	103	-	934
62,231	-	-	8,171	6	2	-	289	156	-	2,179
139,675	-	-	25,187	2,509	3	-	787	296	-	5,262
182,538	-	6,941	17,309	9,027	3	-	960	470	-	5,973
9,591	-	-	1,738	1	3	-	125	30	-	136
372,475	-	-	15,037	10,837	2.7	-	1,225	412	-	10,450
115,816	-	13,370	14,028	198	3½	-	356	232	-	2,420
1,593,328	-	44,846	123,222	31,663	2¼	-	3,559	574	-	16,680

LOCATION AND NAME (Words "Credit Union" omitted in each case.)	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
<b>CHICOPEE (Continued)</b>	\$	\$	\$	\$	\$	\$	\$
Spalding Employees . . . .	121,023	41,759	66,303	8,141	—	2,191	239,422
Springfield Rendering Employees . .	1,708	—	3,784	1,190	—	—	6,682
Starnsco . . . . .	119,657	925	109,101	9,034	—	1,814	240,531
Willimansett . . . . .	35,634	—	28,221	21,525	—	176	85,556
<b>CLINTON</b>							
Colonial Press . . . . .	92,296	14,989	155,940	1,961	—	359	265,545
<b>DANVERS</b>							
Essex Agricultural . . . . .	17,993	—	24,249	1,000	—	—	43,242
<b>DOUGLAS</b>							
Hayward-Schuster Employees . . . .	52,724	23,248	143,313	26,466	—	331	246,082
<b>EVERETT</b>							
Carmote Employees' . . . . .	10,971	—	17,500	7,183	—	—	35,654
Everett . . . . .	67,464	117,960	19,227	15,103	—	624	220,378
Everett Fire Department . . . . .	45,302	—	8,229	8,822	—	—	62,353
Everett Police . . . . .	21,399	—	8,000	3,695	—	—	33,094
Garden Street . . . . .	8,405	—	—	1,401	—	—	9,806
Merchemco . . . . .	243,365	225,852	34,000	61,601	—	1,034	565,852
New Deal . . . . .	95,699	—	47,010	6,614	—	2	149,325
Octane . . . . .	147,075	—	90,000	12,925	—	—	250,000
Wapico . . . . .	16,457	—	2,154	7,445	—	—	26,056
<b>FALL RIVER</b>							
Fall River Boys' Club . . . . .	23,957	450	15,072	4,568	—	79	44,126
Fall River Municipal Employees . . .	511,450	1,206,778	246,894	50,776	—	395	2,016,293
Fall River Postal Employees . . . .	56,407	—	17,911	2,815	—	—	77,133
Fall River Textile Workers . . . . .	8,343	—	9,180	3,109	—	45	20,677
Kavodian . . . . .	36,840	—	2,607	1,088	—	—	40,535
<b>FITCHBURG</b>							
Cleghorn . . . . .	176,122	69,903	54,000	6,901	—	6,000	312,926
Crobank . . . . .	28,024	—	63,781	15,535	—	55	107,395
Falpac . . . . .	4,751	—	21,684	1,549	—	12	27,996
Filestra . . . . .	6,812	—	212	2,427	—	285	9,736
Fitchburg I-C . . . . .	332,044	946,630	159,852	160,371	—	25,796	1,674,693
Fitchburg Italian-American . . . . .	2,233	—	—	1,310	—	—	3,543
Fitchburg Postal Employees . . . . .	18,416	—	34,514	62	—	—	52,992
Fitchco . . . . .	65,325	—	31,692	9,190	—	1,080	107,287
Senco . . . . .	21,805	—	21,175	2,749	—	—	45,729
Simonds Employees . . . . .	23,320	—	167,742	23,496	—	—	214,558
Tri-City Dairyman's . . . . .	10,244	—	1,556	443	—	47	12,290
Workers' . . . . .	254,616	3,564,042	1,240,047	193,353	—	12,375	5,264,433
<b>FRAMINGHAM</b>							
D.M.C. . . . .	101,869	—	344,733	13,323	—	—	459,925
Lountain . . . . .	2,370	—	18,474	4,309	—	—	25,153
Framingham UAW . . . . .	63,522	—	11,000	3,727	—	235	78,484
Independent Hebrew . . . . .	6,132	—	1,825	306	—	12	8,275



Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid on Shares During Year	Interest Rate % Paid on Deposits During Year	Members	Borrowers	Depositors	Operating Expense
\$	\$	\$	\$	\$						\$
220,094	-	-	17,769	1,559	3	-	1,179	542	-	6,457
5,038	497	-	1,146	1	3	-	56	29	15	77
219,596	-	-	18,677	2,258	3	-	844	448	-	6,711
69,694	-	10,605	4,948	309	2½	-	375	136	-	1,196
246,105	-	-	18,565	875	2.7	-	684	286	-	6,259
30,535	8,545	-	3,157	1,005	3¼	2½	239	49	79	387
212,851	-	4,347	28,880	4	2½	-	603	178	-	2,362
24,166	6,564	-	3,563	1,361	-	-	168	75	81	140
189,509	-	-	27,377	3,492	3	-	645	273	-	7,226
55,028	-	-	6,377	948	4	-	267	121	-	787
27,338	-	-	5,756	-	2	-	174	96	-	694
9,307	-	-	491	8	-	-	95	56	-	253
510,105	-	-	50,324	5,423	4	-	1,034	600	-	10,838
116,237	-	4,239	23,591	258	4	-	871	536	-	5,235
212,171	-	-	37,127	702	4	-	809	442	-	4,976
24,089	-	-	1,961	6	3	-	150	121	-	425
37,841	-	-	6,261	24	2	-	458	98	-	1,416
1,905,183	-	-	109,886	1,224	4	-	3,653	1,354	-	15,472
66,479	-	-	10,653	1	4	-	455	235	-	1,864
6,710	-	5,757	8,210	-	2	-	273	69	-	350
34,459	-	-	5,839	237	3½	-	151	75	-	793
287,037	765	-	18,086	7,038	4¼	-	1,098	498	5	11,618
96,573	-	-	9,497	1,325	3½	-	764	265	-	587
20,137	3,038	-	4,821	-	3	-	164	48	14	98
8,175	70	-	1,491	-	4	-	52	43	34	682
1,434,398	10,246	-	153,622	26,427	4	3¼	3,582	1,353	6	29,486
3,528	-	-	-	15	-	-	58	16	-	199
46,942	78	-	5,934	38	3	-	176	89	6	-
92,561	-	-	14,663	63	5	-	391	177	-	1,864
34,597	1,918	-	6,614	2,600	3½	2	139	68	44	292
201,585	-	-	12,972	1	4½	-	1,022	252	-	681
2,209	8,531	-	1,488	62	3½	2	131	35	54	176
1,749,101	2,799,467	-	616,039	99,826	4	3	3,795	1,569	2,226	35,922
423,300	-	-	36,594	31	3	-	1,710	628	-	960
22,932	671	-	1,545	5	3	-	100	25	4	143
69,096	-	-	9,323	65	4	-	633	238	-	1,136
6,741	-	-	1,534	-	2	-	88	30	-	286

LOCATION AND NAME (Words "Credit Union" omitted in each case.)	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
<b>FRANKLIN</b>							
Thomson . . . . .	\$ 802	\$ -	\$ -	\$ 759	\$ -	\$ 119	\$ 1,680
<b>GARDNER</b>							
Gardner Franco-American . .	327,745	666,824	32,122	11,214	-	6,926	1,044,831
Gardner Polish-American . .	24,612	-	7,146	5,937	-	120	37,815
<b>GLOUCESTER</b>							
40-Fathom . . . . .	89,259	-	6,175	907	-	265	96,606
Gloucester . . . . .	27,248	-	741	2,001	-	339	30,329
Gloucester Fire Department . .	6,506	-	1,751	3,455	-	-	11,712
Gloucester Municipal . . . . .	20,839	-	2,721	1,356	-	-	24,916
Gloucester Teachers Association	3,860	-	4,683	3,133	-	15	11,691
<b>GREENFIELD</b>							
G. T. & D. . . . .	81,065	-	162,560	8,265	-	445	252,335
Treasure . . . . .	23,955	-	27,688	733	-	-	52,376
<b>GROTON</b>							
Hovoco . . . . .	15,662	-	16,357	3,116	-	-	35,135
Nashoba . . . . .	628	-	-	1,612	-	-	2,240
<b>HANSON</b>							
Hanson . . . . .	147,668	184,949	13,023	67,791	-	1,441	414,872
<b>HAVERHILL</b>							
Hamel Employees' . . . . .	7,119	-	48,491	906	-	-	56,516
Haverhill . . . . .	21,994	-	6,176	3,249	-	103	31,522
Haverhill Fire Department . .	22,277	8,459	33,989	7,810	-	-	72,535
Haverhill Italian American . .	110,788	261,238	256,881	44,374	-	826	674,107
Haverhill Police Department . .	4,535	-	14,783	1,420	-	-	20,738
Haverhill Postal Employees . .	7,088	-	1,000	551	-	-	8,639
Haverhill Teachers . . . . .	44,926	71,884	80,491	20,484	-	221	218,006
Olympia . . . . .	17,229	-	6,500	9,289	-	383	33,401
<b>HOLYOKE</b>							
Holyoke . . . . .	9,352	391,031	279,685	57,980	-	93	738,141
Holyoke G & E Employees . .	3,962	-	5,235	-	-	-	9,197
Holyoke Municipal Employees .	47,106	-	6,809	3,612	-	59	57,586
Holyoke Postal . . . . .	16,656	-	5,750	2,636	-	-	25,042
Holyoke Teachers' . . . . .	21,958	-	7,507	-	-	911	30,376
Nablanko . . . . .	30,699	-	19,700	2,317	-	31	52,747
Prentiss Wire . . . . .	4,149	-	10,546	1,169	-	-	15,864
Tecnifax Employees . . . . .	984	-	885	581	-	53	2,503
<b>HUDSON</b>							
Lapointe Employees . . . . .	14,842	-	-	2,467	-	-	17,309
<b>LAWRENCE</b>							
Beach Soap Employees . . . . .	3,648	-	523	587	-	-	4,758
Elgasco . . . . .	53,110	-	32,200	6,642	-	-	91,952
Emastryco . . . . .	32,121	-	26,213	3,374	-	5	61,713
Frontenac . . . . .	50,755	57,810	18,115	19,872	-	749	146,301
Lawrence . . . . .	197,859	98,760	35,210	47,596	-	1,704	381,129

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid on Shares During Year	Interest Rate % Paid on Deposits During Year	Members	Borrowers	Depositors	Operating Expense
\$ 1,492	\$ -	\$ -	\$ -	\$ 188	-	-	47	8	-	\$ 155
952,792	-	-	64,977	27,062	3	-	2,134	1,163	-	16,846
35,078	-	-	2,732	5	3	-	267	75	-	719
79,640	-	216	12,561	4,189	5	-	392	256	-	3,211
18,692	919	-	10,696	22	4	-	108	62	1	880
10,535	-	-	1,176	1	5	-	66	42	-	214
22,758	-	-	2,158	-	3	-	189	136	-	350
10,226	-	-	1,464	1	2	-	124	24	-	225
244,106	-	-	8,126	103	2 1/2	-	938	308	-	5,598
39,515	2,657	6,528	3,491	185	3 1/4	-	126	71	27	607
30,805	-	-	4,329	1	4	-	209	85	-	223
2,187	-	-	42	11	-	-	43	6	-	-
377,517	6,005	-	23,616	7,734	3 1/2	2 1/2	1,585	693	29	12,085
50,329	-	-	6,186	1	3 1/2	-	187	58	-	280
25,973	-	-	5,544	5	4	-	127	53	-	1,215
66,197	-	-	6,140	198	3 1/2	-	391	85	-	785
593,511	-	19,684	48,046	12,866	3 1/2	-	1,037	334	-	7,938
18,639	-	-	2,073	26	3	-	115	36	-	374
4,774	-	-	3,863	2	5	-	95	44	-	227
167,808	-	33,512	15,518	1,168	4 1/2	-	271	81	-	2,026
27,671	-	2,911	2,815	4	4	-	176	74	-	716
625,934	-	-	93,990	18,217	3	-	555	135	-	6,673
8,222	-	-	943	32	3	-	92	39	-	200
48,180	-	-	9,068	338	5	-	236	163	-	1,416
18,833	-	-	5,951	258	5	-	194	90	-	608
27,573	-	-	2,765	38	3	-	163	59	-	510
45,664	-	-	7,079	4	3 1/2	-	614	200	-	700
13,747	-	-	2,116	1	3 1/2	-	104	37	-	75
2,422	-	-	-	81	-	-	59	3	-	36
16,104	-	-	1,110	95	-	-	226	67	-	26
4,132	-	-	626	-	4	-	49	27	-	147
22,298	48,893	-	20,500	261	4	3	298	197	137	2,046
53,016	-	-	8,374	323	3	-	167	101	-	440
73,685	46,662	10,687	13,481	1,786	3	1 1/2	823	255	157	4,467
263,684	26,523	3,268	87,569	85	3 1/2	2 1/2	1,616	693	44	14,992

LOCATION AND NAME (Words "Credit Union" omitted in each case.)	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
<b>LAWRENCE (Continued)</b>							
Lawrence Firefighters . . . . .	\$ 49,895	\$ -	\$ 19,095	\$ 1,581	\$ -	\$ 100	\$ 70,671
Lawrence Modern . . . . .	36,702	-	16,000	5,995	-	80	58,777
Lawrence Postal Employees . . . . .	13,155	-	1,000	69	-	-	14,224
Lawrence Teachers' . . . . .	34,522	-	37,209	12,751	-	82	84,564
Marconi . . . . .	69,339	65,179	9,248	7,932	-	826	152,524
Pacific Mills . . . . .	4,303	-	195,280	9,386	-	100	209,069
Prospect Hill Presbyterian . . . . .	4,069	-	54	1,474	-	-	5,597
United . . . . .	11,785	-	1,000	500	-	-	13,285
<b>LEOMINSTER</b>							
Doyle Works . . . . .	9,680	-	56,804	6,210	-	-	72,694
Pyralart Employees . . . . .	157,486	74,478	40,356	33,429	-	5	305,754
<b>LOWELL</b>							
Bon Marche Employees . . . . .	8,769	-	7,000	823	-	-	16,592
Highland . . . . .	67,674	-	19,351	3,531	-	561	91,117
Ideal . . . . .	45,611	-	11,000	10,104	-	810	67,525
Jeanne d'Arc . . . . .	179,720	2,393,816	1,027,139	221,349	3,900	-	3,825,924
Lowell . . . . .	95,486	32,003	30,040	1,005	-	401	158,935
Lowell Bleachery . . . . .	12,539	10,794	15,966	1,120	-	-	40,419
Lowell Electric Light Employees . . . . .	44,710	-	25,160	2,250	-	47	72,167
Lowell EMSR . . . . .	21,286	-	1,803	210	-	229	23,528
Lowell Firemen's Club . . . . .	22,199	-	26,555	1,835	-	58	50,647
Lowell Postal Employees . . . . .	14,073	-	9,500	2,512	-	-	26,085
Northern Mass. Telephone Workers . . . . .	331,534	1,018,598	77,796	85,303	-	1,577	1,514,808
<b>LUNENBERG</b>							
Clover Hill . . . . .	3,105	-	7,118	1,408	-	-	11,631
<b>LYNN</b>							
Brotherhood . . . . .	575,251	290,407	176,789	62,561	-	3,500	1,108,508
General Electric River Works Employees . . . . .	802,171	-	539,330	51,555	-	44,303	1,437,359
Labor Circle . . . . .	64,539	14,888	158,032	19,853	-	1,195	258,507
Lynn . . . . .	123,490	67,595	125,112	32,210	-	2,050	350,457
Lynn Independent Workmens Circle . . . . .	74,034	7,537	17,000	8,164	-	1,455	108,190
Lynn Municipal Employees . . . . .	46,862	-	38,240	6,083	-	174	91,359
Lynn Police . . . . .	36,159	29,228	15,000	2,747	-	-	83,134
Lynn Postal District Employees . . . . .	89,069	-	20,571	4,815	-	-	114,455
Lynn Teachers . . . . .	68,410	-	13,000	13,081	-	-	97,491
St. Jean Baptiste Parish . . . . .	81,233	247,024	77,990	17,439	14,000	3,582	441,268
West Lynn G. E. Employees' . . . . .	694,213	-	53,822	43,976	-	14,028	803,039
<b>MALDEN</b>							
Bell Rock . . . . .	36,642	-	6,385	2,348	-	56	45,431
Cosmopolitan . . . . .	32,563	-	12,151	5,804	-	-	50,518
Faulkner . . . . .	5,682	-	2,903	1,550	-	-	10,135
Judson . . . . .	5,527	-	71	367	-	-	5,965
Majestic . . . . .	13,224	-	6,270	796	-	135	20,425
Malden City Employees . . . . .	21,849	-	-	3,469	-	12	25,330
Malden G. & E. Employees . . . . .	126,862	-	218,923	23,270	-	660	369,720
Progressive Workmen's . . . . .	448,983	2,190,392	708,772	226,691	28,600	3,000	3,605,838
Safety . . . . .	34,815	5,137	7,058	752	-	259	48,021

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid on Shares During Year	Interest Rate % Paid on Deposits During Year	Members	Borrowers	Depositors	Operating Expense
\$	\$	\$	\$	\$						\$
66,180	-	88	4,144	259	4	-	357	125	-	1,331
47,578	-	-	11,194	5	3	-	308	72	-	1,981
10,006	-	-	4,298	10	4	-	203	100	-	377
68,087	-	-	6,473	10,004	3	-	261	94	-	1,454
132,436	-	279	19,710	99	3 1/2	-	592	269	-	5,809
188,700	-	-	20,361	8	3 1/2	-	546	42	-	445
4,963	-	-	633	1	3 1/2	-	95	15	-	35
9,463	-	-	2,820	1,002	2	-	154	29	-	754
54,436	-	10,029	8,229	-	3	-	347	90	-	744
221,129	-	40,106	42,154	2,365	4	-	817	475	-	6,230
15,208	-	-	1,383	1	4	-	113	52	-	133
76,113	-	-	14,988	16	3	-	341	193	-	3,041
59,731	500	-	7,259	35	3	3	326	180	1	2,150
3,469,040	-	-	336,144	20,740	2 1/2	-	5,802	963	-	18,700
125,417	-	-	33,101	417	3	-	359	168	-	3,984
16,333	15,696	-	8,388	2	3	2 1/2	264	68	34	1,604
62,580	-	-	9,448	139	3	-	302	130	-	1,891
20,163	-	-	3,365	-	5	-	121	87	-	912
45,427	-	-	5,154	66	3	-	246	113	-	721
22,274	-	-	3,808	3	3.6	-	160	85	-	661
1,247,462	-	-	182,259	85,087	3 1/4	-	3,237	1,425	-	29,427
10,857	-	-	772	2	4	-	54	21	-	110
987,684	-	-	119,088	1,736	5	-	1,773	837	-	17,357
1,217,424	-	-	199,396	20,539	3	-	9,614	4,746	-	23,356
233,528	5,726	-	19,252	1	3	3	694	151	131	3,699
300,563	-	-	48,361	1,533	3	-	802	259	-	7,376
100,477	-	-	7,689	24	3	-	513	231	-	3,337
82,328	-	-	8,817	214	3 1/2	-	399	254	-	2,307
73,448	-	-	9,684	2	3 1/2	-	267	116	-	1,173
90,323	-	-	24,128	4	5	-	390	218	-	2,664
87,711	-	-	9,772	8	4	-	425	147	-	2,594
260,973	118,650	17,279	42,536	1,830	3	2	1,264	431	373	8,373
713,975	-	-	80,773	8,291	3	-	4,682	2,330	-	30,234
41,155	-	-	4,266	10	-	4	251	173	-	1,516
45,244	-	-	5,274	-	4	-	228	139	-	1,249
8,986	-	-	1,148	1	2 1/4	-	46	37	-	293
5,162	-	-	800	3	5	-	69	54	-	227
18,171	-	-	2,172	82	3	-	204	102	-	479
18,485	-	-	6,664	181	3	-	293	180	-	367
319,695	-	16,484	33,128	413	3 3/4	-	700	408	-	8,004
3,180,057	-	-	344,937	80,844	3	-	5,419	1,477	-	37,732
40,349	-	-	7,664	8	3	-	261	109	-	1,428

LOCATION AND NAME <i>Words "Credit Union" omitted in each case.)</i>	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
<b>MANSFIELD</b>							
Mansfield . . . . .	\$ 108,290	\$ 37,973	\$ 32,736	\$ 8,400	\$ -	\$ 250	\$ 187,649
<b>MARBLEHEAD</b>							
V.F.W. No. 2005 . . . . .	8,795	-	15,241	2,909	-	267	27,212
<b>MARLBOROUGH</b>							
St. Mary's Parish . . . . .	39,298	10,465	1,017	17,759	-	33,369	101,908
<b>MAYNARD</b>							
Maynard Consumers' . . . . .	52,803	34,937	131,856	29,309	-	1,181	250,086
<b>MEDFORD</b>							
Medford Municipal Employees .	80,734	-	63,115	9,526	-	-	153,375
Oxford Print . . . . .	2,202	-	9,350	713	-	8	12,273
<b>MEDWAY</b>							
Medway . . . . .	10,590	-	1,160	3,254	-	40	15,044
<b>MIDDLEBOROUGH</b>							
Nemasket . . . . .	13,142	-	22,397	1,736	-	-	37,275
<b>MILFORD</b>							
Milford . . . . .	15,497	-	29,440	1,744	-	-	46,681
Worcester Suburban Employees	20,747	-	8,000	6,213	-	-	34,960
<b>MILLBURY</b>							
High Carbon . . . . .	24,750	-	36,231	14,858	-	-	75,839
Millbury . . . . .	176,706	69,974	11,413	26,169	10,100	2,467	296,829
<b>NEW BEDFORD</b>							
Aerovox Employees . . . . .	69,773	-	151,006	43,725	-	12	264,516
Armour Fall River-New Bedford	1,554	-	2,000	271	-	-	3,825
Continental Employees . . . . .	46,124	104,283	65,162	52,391	-	-	267,960
Hoosac N B E . . . . .	57,423	2,125	37,704	11,402	-	163	103,817
New Bedford Gas & Edison Light Company Employees . . . . .	40,799	-	116,649	16,140	-	746	174,334
New Bedford Municipal Employ- ees . . . . .	27,983	90,300	110,422	15,594	-	51	244,350
New Bedford Postal Employees	18,892	-	4,272	3,486	-	-	26,650
Press Radio . . . . .	6,501	-	13,026	2,691	-	41	22,259
Revere Copper & Brass Employ- ees . . . . .	75,092	-	142,240	18,936	-	553	236,821
St. Anne . . . . .	7,762	466,603	183,376	34,165	-	418	692,324
Security . . . . .	84,343	173,742	18,026	26,667	-	2,684	305,462
Southern Massachusetts Tele- phone Workers . . . . .	269,069	204,252	192,950	28,288	-	3,845	698,404
U-Strayco . . . . .	36,911	34,143	38,865	8,253	-	-	118,172

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid on Shares During Year	Interest Rate % Paid on Deposits During Year	Members	Borrowers	Depositors	Operating Expense
\$ 163,833	\$ 4,942	\$ -	\$ 16,865	\$ 2,009	3	2¼	1,168	402	44	\$ 4,215
21,566	-	-	5,529	117	3	-	318	105	-	948
39,969	38,625	9,558	13,555	201	2½	-	1,164	193	873	4,121
143,249	51,762	46,800	8,104	171	3	2½	787	251	85	4,498
129,223 11,483	- -	- -	23,789 790	363 -	4½ 4½	- -	720 37	485 15	- -	4,458 113
13,620	-	-	1,423	1	3½	-	121	49	-	415
34,459	-	-	2,787	29	3	-	300	126	-	606
37,615 31,486	- -	- -	7,066 3,468	2,000 6	2¼ 3	- -	75 185	26 80	- -	807 692
69,692 256,501	- -	- 18,986	6,147 19,905	- 1,437	3 1¾	- -	206 1,041	81 570	- -	984 8,862
245,903 3,043	- -	- -	18,418 782	195 -	4 3	- -	1,138 26	454 14	- -	717 47
241,630 102,625	- -	- -	25,602 6,184	728 8	3½ 4	- -	635 414	263 178	- -	1,039 1,440
89,373	58,849	-	26,104	8	5	2	629	241	353	718
224,410 23,616 20,767	- - -	- - -	19,929 2,996 1,487	11 38 5	3½ 3½ 3	- - -	1,162 207 157	265 96 60	- - -	2,270 781 500
217,071 400,895	- 164,458	- 2,196	19,662 123,530	88 1,245	3 3½	- 2½	582 831	275 188	- 319	3,895 7,011
276,258	-	-	28,958	246	2½	-	2,220	392	-	11,548
611,971 104,334	- -	- -	72,233 13,713	14,200 125	3 3	- -	2,046 277	792 164	- -	15,620 2,395

LOCATION AND NAME (Words "Credit Union" omitted in each case.)	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
<b>NEWBURYPORT</b>							
Newburyport . . . . .	\$ 14,240	\$ -	\$ 5,824	\$ 2,389	\$ -	\$ -	\$ 22,453
Ruthco . . . . .	11,827	-	1,474	2,815	-	24	16,140
Towle Employees . . . . .	20,653	-	15,355	1,553	-	-	37,561
<b>NEWTON</b>							
Newton Municipal . . . . .	53,266	-	40,165	6,320	-	113	99,864
Newton Teachers . . . . .	8,457	-	1,039	2,406	-	-	11,902
<b>NORTH ADAMS</b>							
Hoosac Employees . . . . .	28,261	-	40,329	3,391	-	-	71,981
North Adams . . . . .	8,770	-	9,140	226	-	89	18,225
Sprague Electric . . . . .	125,754	-	296,500	27,963	-	-	450,217
<b>NORTHAMPTON</b>							
Northampton Hosiery Workers'	5,903	1,800	19,978	2,341	-	-	30,022
<b>NORTHERIDGE</b>							
K B . . . . .	11,869	-	19,000	2,481	-	-	33,350
W. M. W. . . . .	203,970	-	98,618	15,312	-	97	317,997
<b>NORWOOD</b>							
Holliston Mills . . . . .	18,960	-	15,489	21,834	-	-	56,283
Norwood School Employees'	18,267	-	21,310	6,884	-	-	46,461
Plimpton . . . . .	30,651	-	112,702	22,397	-	-	165,750
<b>ORANGE</b>							
Orange . . . . .	71,447	-	-	9,751	-	200	81,398
<b>PALMER</b>							
Elco Club . . . . .	19,595	-	30,321	642	-	-	50,558
<b>PEABODY</b>							
A. C. Lawrence Employees'	147,751	-	35,816	9,457	-	505	193,529
Kirstein Leather Employees . .	5,184	-	8,759	1,349	-	17	15,309
Korn Leather Employees . . .	28,202	-	9,991	1,466	-	-	39,659
Local 21 . . . . .	25,445	-	-	3,904	-	-	29,349
Popular . . . . .	49,578	-	12,635	3,114	-	1,071	66,398
<b>PITTSFIELD</b>							
Berkshire . . . . .	52,989	-	12,500	4,274	-	26	69,789
Eagle . . . . .	7,121	-	2,500	651	-	-	10,272
Pittsfield G. E. Employees . .	546,242	-	331,075	147,133	-	15,000	1,039,450
Pittsfield Postal Employees . .	6,906	-	3,803	2,519	-	-	13,228
Pittsfield Teachers' . . . . .	14,666	-	660	368	-	-	15,694
<b>PLYMOUTH</b>							
Plymouth Cordage . . . . .	87,457	195,351	140,343	22,174	-	718	446,043



Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid on Shares During Year	Interest Rate % Paid on Deposits During Year	Members	Borrowers	Depositors	Operating Expense
\$	\$	\$	\$	\$						\$
16,744	-	-	5,706	3	2	-	156	45	-	628
9,668	-	-	6,459	13	3	-	254	131	-	1,045
35,046	-	-	2,510	5	4	-	278	140	-	848
91,387	-	-	8,411	66	3½	-	613	325	-	2,394
10,609	-	-	1,290	3	3	-	174	52	-	199
66,611	-	-	5,357	13	2½	-	274	87	-	566
15,515	-	-	2,712	-	4	-	62	21	-	233
423,840	4,547	-	21,829	1	3	-	2,494	852	234	2,785
26,880	-	-	3,140	2	2½	-	119	35	-	122
28,775	-	-	4,570	5	4	-	108	54	-	295
266,503	-	-	50,585	909	2	-	2,272	1,018	-	5,584
51,521	-	-	4,760	2	3	-	149	83	-	634
43,973	-	-	2,488	-	2½	-	128	42	-	543
154,260	-	6,027	5,441	22	3½	-	550	212	-	224
74,359	-	-	6,990	49	4	-	474	239	-	2,009
47,776	-	-	2,782	-	3½	-	150	77	-	390
140,946	-	26,470	23,832	2,281	3½	-	1,192	825	-	8,281
13,775	-	-	1,521	13	1	-	110	53	-	425
35,662	-	-	3,984	13	3	-	185	104	-	827
27,652	-	-	1,609	88	-	-	445	281	-	1,434
56,310	-	-	8,378	1,710	3	-	312	120	-	2,164
59,225	-	-	8,655	1,909	3	-	153	105	-	1,017
9,330	-	-	942	-	3	-	74	44	-	135
919,969	-	-	119,463	18	3	-	7,064	2,430	-	35,805
11,361	-	-	1,867	-	4½	-	94	62	-	231
12,461	-	-	1,710	1,523	3½	-	148	60	-	135
406,605	-	-	31,303	8,135	3¼	-	926	303	-	7,628

LOCATION AND NAME (Words "Credit Union" omitted in each case.)	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
<b>QUINCY</b>							
ILSNEC . . . . .	\$ 8,992	\$ -	\$ 6,600	\$ 6,706	\$ -	\$ -	\$ 22,298
Pneumatic . . . . .	19,610	-	52,020	4,789	-	125	76,544
Presidents City . . . . .	22,023	-	13,026	4,242	-	253	39,544
Quincy EMSR . . . . .	28,261	-	35,013	9,433	-	400	73,107
Quincy Municipal . . . . .	49,908	34,124	1,562	11,290	-	-	96,884
Quinwey . . . . .	55,058	-	4,000	1,958	-	16	61,032
White . . . . .	21,361	-	38,895	25,858	-	-	86,114
Wollaston . . . . .	94,977	30,155	25,974	13,199	-	751	165,056
<b>REVERE</b>							
Sales House . . . . .	11,764	-	748	2,214	-	-	14,726
Shirley . . . . .	10,728	-	6,000	6,941	-	56	23,725
<b>ROCKLAND</b>							
Rockland . . . . .	299,905	83,402	426,724	28,544	-	-	838,575
<b>SALEM</b>							
Hellenic . . . . .	47,682	13,095	23,573	3,122	-	50	87,522
Jewish Community . . . . .	34,195	-	51,881	3,207	-	259	89,542
Northshore . . . . .	80,514	-	42,800	7,710	-	-	131,024
St. Joseph . . . . .	97,236	576,196	163,114	27,203	38,293	10,397	912,439
Salem . . . . .	55,448	-	81,533	5,453	-	-	142,434
Salem Italian American . . . . .	1,762	-	-	558	-	-	2,320
Sylvania Employees . . . . .	485,485	4,285	464,085	99,983	-	9,061	1,062,899
<b>SAUGUS</b>							
Saugus . . . . .	118,452	122,144	227,717	46,457	-	7,244	522,014
<b>SHIRLEY</b>							
Samson Cordage Employees . . . . .	10,299	-	22,177	2,623	-	-	35,099
<b>SOMERSET</b>							
Somerset Community . . . . .	246,983	96,599	16,146	30,748	-	3,495	393,971
<b>SOMERVILLE</b>							
Colasso . . . . .	53,000	-	18,000	1,034	-	12	72,046
Hinckley Rendering Employees . . . . .	3,693	-	7,210	2,722	-	116	13,741
Nedco Employees . . . . .	18,558	-	16,980	695	-	-	36,233
<b>SOUTHBRIDGE</b>							
Southbridge . . . . .	138,782	781,059	343,115	19,553	-	9,512	1,292,021
<b>SPRINGFIELD</b>							
American Bosch . . . . .	164,075	-	391,367	33,229	-	833	589,504
Bay State Thread Works . . . . .	1,142	-	5,406	620	-	-	7,168
Beth Israel . . . . .	22,855	-	9,395	9,458	-	-	41,708
Buxton Employees . . . . .	30,973	-	57,983	10,622	-	240	99,818
Chapman Valve, The . . . . .	207,091	-	291,193	12,522	4,500	5,675	520,986

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid on Shares During Year	Interest Rate % Paid on Deposits During Year	Members	Borrowers	Depositors	Operating Expense
\$	\$	\$	\$	\$						\$
20,752	-	-	1,380	166	6	-	145	78	-	170
66,905	-	-	9,634	5	3	-	408	199	-	349
35,056	-	-	4,484	4	3	-	162	104	-	512
65,429	-	-	7,636	42	3	-	186	129	-	1,765
88,984	-	-	6,095	1,805	5½	-	331	234	-	1,331
50,679	-	-	9,205	1,148	4	-	198	124	-	958
80,343	-	-	5,765	6	4	-	297	131	-	558
151,715	-	-	13,232	109	3½	-	953	673	-	6,424
8,160	-	-	6,552	14	3	-	219	96	-	1,393
22,440	-	-	1,255	30	4	-	100	64	-	329
548,007	206,834	2,548	80,824	362	3½	3	2,666	1,124	520	15,129
77,721	-	-	9,565	236	5	-	253	130	-	1,100
77,742	-	-	11,419	381	3	-	276	71	-	1,791
112,011	-	-	18,899	114	3½	-	472	225	-	3,246
34,565	782,439	22,065	64,803	8,567	3	3	1,645	360	1,209	11,425
127,366	-	-	15,066	2	3½	-	333	138	-	1,801
2,160	-	-	127	33	-	-	103	21	-	4
754,859	-	226,961	78,546	2,533	2½	-	4,014	1,528	-	52,243
480,454	-	-	27,017	14,543	3	-	1,887	720	-	10,300
25,798	-	5,914	2,803	584	4	-	181	83	-	61
355,583	-	5,110	32,982	296	3	-	1,520	630	-	7,926
64,356	-	-	7,687	3	4	-	253	146	-	1,247
10,776	-	1,482	1,476	7	3	-	44	25	-	200
31,993	-	-	4,213	27	3½	-	246	122	-	779
1,132,703	-	87,379	45,823	26,116	3	-	2,438	663	-	18,107
548,049	-	-	41,394	61	3	-	1,748	717	-	11,454
5,015	-	963	1,190	-	2	-	54	20	-	187
38,621	-	-	3,063	24	2	-	44	28	-	789
94,665	-	-	5,138	15	3½	-	274	98	-	675
486,775	-	10,925	22,245	1,041	3½	-	1,584	860	-	11,942

LOCATION AND NAME (Words "Credit Union" omitted in each case.)	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
<b>SPRINGFIELD (Continued)</b>							
Cheney Bigelow . . . . .	\$ 12,280	\$ -	\$ 7,460	\$ 3,424	\$ -	\$ -	\$ 23,164
Dairy . . . . .	31,264	-	47,001	2,558	-	-	80,823
Diamond Match Employees . . . . .	30,309	-	42,343	3,132	-	-	81,784
Jewish . . . . .	31,044	1,645	35,508	5,625	-	-	73,822
John H. Breck Employees . . . . .	48,736	-	48,321	3,298	-	-	100,355
Kelko . . . . .	47,026	139,237	75,542	10,872	-	-	272,677
Library Employees . . . . .	1,668	-	1,238	124	-	-	3,030
Maccabean Pythian . . . . .	3,298	-	329	277	-	-	3,904
Monarch . . . . .	31,097	-	24,801	38	-	-	55,936
Monsanto Plastics . . . . .	423,911	299,102	93,953	20,673	-	1,295	838,934
Pyncheon . . . . .	21,407	-	26,863	1,267	-	-	49,537
Setco . . . . .	36,008	-	54,050	14,648	-	85	104,791
Springfield Armory . . . . .	117,167	53,318	201,124	29,884	-	5,024	406,517
Springfield FCA Employees . . . . .	20,988	-	41,047	4,290	-	218	66,543
Springfield Franco-American . . . . .	44,965	16,200	11,974	8,682	-	-	81,821
Springfield, Mass. Municipal Employees . . . . .	299,719	328,911	250,130	13,818	-	2,199	894,777
Springfield, Mass. Post Office Employees . . . . .	76,587	43,551	344,833	19,709	-	1,147	485,827
Springfield Street Railway Em- ployees . . . . .	97,197	70,826	76,850	20,236	-	293	265,402
Springfield Teachers . . . . .	61,374	-	6,227	3,225	-	-	70,826
Wemelco . . . . .	91,755	238,554	47,825	5,687	-	150	383,971
Westco . . . . .	240,869	554,280	516,107	25,798	5,000	1,079	1,343,133
Western Massachusetts Tele- phone Workers . . . . .	434,158	684,736	299,392	55,538	-	3,430	1,477,254
<b>STOUGHTON</b>							
Stoughton . . . . .	15,108	-	-	2,519	-	591	18,218
<b>SWAMPSCOTT</b>							
Leon E. Abbott Post No. 57 (3) . . . . .	5,860	1,000	4,000	2,322	-	16	12,698
<b>TAUNTON</b>							
Adams Post . . . . .	13,248	34,667	28,883	4,002	-	34	80,834
Taunton Postal Employees . . . . .	10,549	-	33,000	1,596	-	-	45,145
<b>WAKEFIELD</b>							
L. B. Evans Employees . . . . .	8,525	-	75,603	4,943	-	-	89,071
<b>WALPOLE</b>							
H and V . . . . .	8,107	-	86,782	7,131	-	301	102,321
Kendall Mills . . . . .	49,444	14,157	41,411	3,927	-	-	108,939
Neponset . . . . .	321,562	640,842	256,701	71,997	-	3,362	1,294,464
Walpole Municipal Employees . . . . .	10,377	-	17,009	5,103	-	246	32,726
<b>WALTHAM</b>							
Grover Cronin . . . . .	26,850	-	49,038	-	-	-	75,888
Middlesex Carmen's . . . . .	67,991	-	21,707	3,599	-	100	93,367
Raytheon Employees . . . . .	919,023	-	994,423	90,368	-	9,479	2,013,293
Waltham Municipal Employees . . . . .	4,775	-	-	610	-	257	5,642
Waltham Teachers . . . . .	6,538	-	1,080	1,843	-	-	9,461

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid on Shares During Year	Interest Rate % Paid on Deposits During Year	Members	Borrowers	Depositors	Operating Expense
\$	\$	\$	\$	\$						\$
21,000	-	-	2,164	-	5	-	99	38	-	370
75,538	-	-	5,265	20	<sup>2</sup> / <sub>3</sub>	-	181	84	-	919
73,103	-	-	7,779	902	<sup>3</sup> / <sub>4</sub>	-	348	210	-	1,403
60,187	-	-	13,634	1	<sup>2</sup> / <sub>3</sub>	-	108	45	-	2,078
94,056	-	-	6,267	32	5	-	259	162	-	757
251,349	-	-	20,874	454	<sup>3</sup> / <sub>4</sub>	-	490	187	-	799
2,862	-	-	168	-	<sup>3</sup> / <sub>6</sub>	-	50	13	-	21
3,163	-	-	740	1	<sup>8</sup> / <sub>3</sub>	-	39	12	-	227
52,678	-	-	3,257	1	<sup>3</sup> / <sub>3</sub>	-	185	84	-	320
783,147	-	-	38,847	16,940	4	-	2,103	1,298	-	12,116
40,723	-	-	5,011	3,803	5	-	305	115	-	89
98,474	-	-	6,317	-	<sup>4</sup> / <sub>4</sub>	-	232	123	-	669
341,333	-	31,380	28,347	5,457	<sup>2</sup> / <sub>4</sub>	-	2,147	705	-	14,642
60,269	-	-	3,774	2,500	<sup>3</sup> / <sub>4</sub>	-	121	50	-	175
65,967	-	-	15,413	441	3	-	420	123	-	1,336
735,844	-	-	131,926	27,007	3	-	2,572	1,318	-	17,002
433,340	-	-	52,299	188	3	-	667	295	-	5,923
206,026	2,496	2,892	52,618	1,370	<sup>1</sup> / <sub>2</sub>	<sup>2</sup> / <sub>2</sub>	555	214	10	5,629
59,971	-	-	10,825	30	4	-	455	119	-	839
354,378	-	-	29,520	73	4	-	498	231	-	2,837
1,241,251	-	15,934	45,887	40,061	<sup>1</sup> / <sub>2</sub>	-	2,371	1,202	-	14,441
1,285,820	-	-	166,056	25,378	3	-	3,490	1,195	-	22,563
17,199	-	-	864	155	3	-	202	117	-	591
11,714	-	-	828	156	<sup>1</sup> / <sub>2</sub>	-	161	52	-	457
74,503	-	20	6,251	60	<sup>3</sup> / <sub>4</sub>	-	195	60	-	299
41,260	-	-	3,884	1	<sup>3</sup> / <sub>2</sub>	-	132	48	-	321
83,936	-	-	5,128	7	3	-	303	89	-	250
96,004	-	-	6,316	1	<sup>2</sup> / <sub>2</sub>	-	213	71	-	97
87,334	-	-	17,625	3,980	4	-	819	265	-	1,634
779,128	349,580	-	115,928	49,828	4	1	3,393	1,418	2,147	9,803
28,958	-	1,177	2,588	3	<sup>2</sup> / <sub>2</sub>	-	181	52	-	516
64,498	-	-	9,931	1,459	3	-	215	96	-	299
76,761	-	-	16,088	518	4	-	238	155	-	2,139
1,775,636	-	-	136,713	100,944	3	-	7,411	3,259	-	48,371
5,024	-	-	571	47	-	-	170	42	-	209
8,145	-	-	1,316	-	<sup>3</sup> / <sub>2</sub>	-	96	28	-	37

LOCATION AND NAME (Words "Credit Union" omitted in each case.)	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
<b>WATERTOWN</b>							
Arsenal Employees . . . . .	\$ 45,429	\$ —	\$ 36,589	\$ 82,667	\$ —	\$ 667	\$ 165,352
Watertown Italian-American . . .	323	—	—	391	—	—	714
Watertown Municipal . . . . .	41,117	4,529	47,784	2,454	—	210	96,094
<b>WEBSTER</b>							
Webster . . . . .	58,762	493,430	277,360	30,333	—	6,702	866,587
<b>WESTFIELD</b>							
Westfield Polish-American . . . .	17,749	777	1,529	2,026	—	—	22,081
<b>WEST SPRINGFIELD</b>							
Esfex . . . . .	1,352	—	—	1,145	—	70	2,567
General Fibre Employees . . . . .	34,883	—	8,196	1,051	—	—	44,130
Gilbarco Employees . . . . .	58,576	296,267	474,403	35,471	—	5,075	869,792
Perkins Gear . . . . .	30,283	—	46,741	3,129	—	1,766	81,919
WICO Employees . . . . .	53,997	—	124,664	29,518	—	2,872	211,051
<b>WESTWOOD</b>							
Westwood . . . . .	5,139	—	6,848	2,672	—	213	14,872
<b>WEYMOUTH</b>							
Landing . . . . .	1,306	—	2,400	1,193	—	26	4,925
Stetson Shoe Employees . . . . .	13,443	—	53,938	4,548	—	1,829	73,758
Weymouth Town Employees . . . .	15,777	—	—	1,345	—	26	17,148
<b>WINCHENDON</b>							
Marquette . . . . .	44,803	—	15,984	4,545	—	—	65,332
<b>WINTHROP</b>							
Beach . . . . .	33,946	—	66,512	9,850	—	1,321	111,629
<b>WOBURN</b>							
Atlantic Gelatin . . . . .	75,691	—	32,000	19,735	—	—	127,426
<b>WORCESTER</b>							
Armour Worcester . . . . .	4,070	—	1,212	3,023	—	20	8,325
Barton . . . . .	2,689	—	11,270	2,084	—	—	16,043
Central Massachusetts Telephone Workers' . . . . .	210,313	154,726	164,448	17,034	—	—	546,521
Craftsman . . . . .	9,507	—	19,771	1,956	—	—	31,234
Graton & Knight Employees', The	39,020	28,246	30,783	7,006	—	—	105,053
H & R Arms Employees . . . . .	21,554	—	7,550	3,338	—	—	32,442
John Bath Employees . . . . .	20,998	—	14,868	2,842	—	—	38,708
Jonsteel . . . . .	19,220	—	42,500	15,253	—	—	76,973
Morgan Employees . . . . .	10,351	—	31,058	7,250	—	—	48,659
Moulded Plastics . . . . .	5,079	—	1,950	6,734	—	27	13,790
Norton . . . . .	111,068	—	283,992	36,846	—	3,605	435,511
Reed-Prentice Employees . . . . .	5,080	—	34,645	5,573	—	—	45,298
Rockwood Sprinkler Employees' .	23,154	—	30,984	16,871	—	180	71,190
South Works . . . . .	507,712	—	535,223	108,367	—	1	1,151,303
Washburn Employees . . . . .	11,010	—	19,879	6,228	—	—	37,117

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid on Shares During Year	Interest Rate % Paid on Deposits During Year	Members	Borrowers	Depositors	Operating Expense
\$	\$	\$	\$	\$						\$
144,936	-	5,689	14,242	485	-	-	1,415	372	-	7,066
86,678	-	-	29	7	-	-	80	4	-	-
86,515	-	-	9,154	425	3	-	435	213	-	2,619
553,955	226,380	33,976	39,842	12,434	3	2	1,050	300	225	7,381
17,490	-	-	4,590	1	3	-	169	88	-	538
2,567	-	-	-	-	-	-	118	10	-	139
35,437	-	4,032	4,653	8	3	-	169	103	-	1,661
824,320	-	-	35,128	10,344	3	-	1,354	321	-	5,300
72,740	-	-	9,164	15	4	-	457	250	-	2,042
192,240	-	-	18,770	41	3½	-	552	244	-	1,773
14,044	-	-	825	3	3½	-	61	19	-	170
4,400	-	-	525	-	2	-	134	16	-	53
67,520	-	-	6,230	8	3	-	222	77	-	1,187
15,532	-	-	1,592	24	-	-	250	90	-	432
53,836	-	-	11,414	82	3½	-	440	227	-	2,091
101,593	-	-	10,023	13	3	-	365	195	-	2,037
114,849	-	-	12,525	52	5	-	353	206	-	2,086
6,864	-	-	1,459	2	-	-	64	25	-	416
13,305	-	-	2,737	1	2	-	197	58	-	168
474,332	-	-	60,624	11,565	3	-	1,371	530	-	8,139
25,946	-	-	5,288	-	5.4	-	201	42	-	208
90,772	-	-	14,234	49	4	-	514	179	-	1,715
31,047	-	-	1,357	38	-	-	550	178	-	234
34,906	-	-	3,425	377	3½	-	210	114	-	666
70,685	-	-	6,285	3	3	-	294	99	-	1,500
45,088	-	-	3,570	1	5	-	421	75	-	264
12,266	-	-	1,510	14	-	-	171	58	-	529
360,407	-	-	69,759	5,345	4	-	3,715	853	-	4,832
41,726	-	-	3,569	3	2½	-	238	75	-	316
43,497	22,083	-	5,609	1	5	-	348	100	205	602
450,418	546,392	-	154,081	412	3	-	3,055	1,359	3,057	34,828
26,380	-	7,941	1,895	1	3	-	176	59	-	257

LOCATION AND NAME (Words "Credit Union" omitted in each case.)	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
<b>WORCESTER (Continued)</b>	\$	\$	\$	\$	\$	\$	\$
Wick-Spring Employees . . .	34,283	-	16,718	617	-	-	51,618
Worcester Fire Department . .	52,397	-	8,689	4,990	-	-	66,076
Worcester Gas Light Employees .	28,968	-	7,182	16,260	-	65	52,475
Worcester Police Department . .	39,404	-	7,115	558	-	-	47,077
Worcester Polish . . . . .	10,274	-	2,207	821	-	-	13,302
Worcester Postal . . . . .	73,891	-	4,166	1,906	-	-	79,963
Worcester Public Works . . . .	7,084	-	9,604	2,181	-	-	18,869
Worcester Teachers . . . . .	49,439	-	20,037	1,351	-	70	70,897
Worcester Thompson . . . . .	6,874	-	15,749	3,719	-	-	26,342
Worcester Wire Works Employ- ees . . . . .	15,411	-	72,114	10,214	-	428	98,167
Worcester Workmen's Circle . .	3,675	-	18,049	769	-	68	22,561
Wortel . . . . .	19,239	-	63,464	21,215	-	-	103,918



Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid on Shares During Year	Interest Rate % Paid on Deposits During Year	Members	Borrowers	Depositors	Operating Expense
\$	\$	\$	\$	\$						\$
40,814	-	-	10,571	233	3¼	-	259	106	-	1,127
57,176	-	-	8,867	33	4	-	388	182	-	1,811
45,351	-	1,655	5,468	1	3	-	316	183	-	905
39,004	-	-	7,001	1,072	4	-	250	132	-	1,000
6,937	4,938	-	1,425	2	2	3	131	20	29	164
68,136	-	-	11,789	38	5	-	669	330	-	2,799
17,001	-	-	1,861	7	3½	-	209	81	-	148
63,611	-	-	7,258	28	-	-	474	139	-	1,116
21,933	-	-	4,333	76	6	-	249	60	-	68
83,826	-	-	14,199	142	5	-	361	80	-	1,904
16,201	-	-	6,360	-	2	-	160	20	-	669
98,631	-	-	5,259	28	3	-	821	271	-	1,218



INDEX TO THE ANNUAL REPORTS .

OF CREDIT UNIONS

ARRANGED ALPHABETICALLY BY NAME, SHOWING PRESIDENT,  
TREASURER, INCORPORATION DATE AND BUSINESS LOCATION

AS OF JUNE 30, 1954

LINE No.	NAME	PRESIDENT	TREASURER
1	A. C. Lawrence Employees' Credit Union	R. F. Houghton	C. E. Nygren
2	Acushnet Process Employees Credit Union	G. L. Bradford	A. L. Hawes
3	Adams Post Credit Union	E. J. Malo	J. T. McDonald
4	Aerovox Employees Credit Union	T. P. Richards	H. L. Mohel
5	Aldenville Credit Union	R. W. Gelinias	A. J. Deslauriers
6	Allis-Chalmers Credit Union	L. F. Maloof	B. F. Hunt
7	Alpha Credit Union	H. C. Robinson	B. B. Paine
8	American Bosch Credit Union	W. Franke	F. J. Moriarty
9	American Chapels Credit Union	F. D. Arcari	G. R. Pontuso
10	American Independent Credit Union	B. Mack	L. Gorin
11	Amesbury Franco-American Credit Union	A. Roy	E. A. Ouellet
12	Amlco Credit Union	J. Q. Adams	M. L. Stickney
13	Armour Berkeley Street Credit Union	N. M. Melchiorri	R. H. Brown
14	Armour Clinton Market Credit Union	R. L. Amerena	D. C. Gagnon
15	Armour Fall River-New Bedford Credit Union	A. C. Macdonald	J. J. Lach
16	Armour Leather Credit Union	C. O. Lee	M. B. Martin
17	Armour Worcester Credit Union	L. H. Gazoorian	W. H. Flynn
18	Arsenal Employees Credit Union	H. M. Julien	R. A. Tuttle
19	Athol Credit Union	F. A. Reynolds	J. R. Linehan
20	Atlantic Credit Union	A. M. Gillman	L. Brooks
21	Atlantic Gelatin Credit Union	R. T. Orsillo	A. W. Lundgren
22	Attleboro Credit Union	L. J. Fish	R. F. Crook
23	Barbourvelt Credit Union	L. G. Gifford	H. A. Motta
24	Barton Credit Union	C. A. Trotter	F. W. Davis
25	Barwoleo Credit Union	C. W. Damon	D. E. Fleming
26	Bay State Thread Works Credit Union	O. L. Hupfer	A. E. Smead
27	B. C. G. Employees Credit Union	H. H. Clark	C. Pilato
28	Beach Credit Union	N. Goldberg	M. Goldman
29	Beach Soap Employees Credit Union	A. Brennan	A. R. Williams
30	Bellevue Credit Union	J. T. Shaughnessy	W. J. Cornwell
31	Bell Rock Credit Union	J. J. London	M. Baer
32	Benjamin Franklin Credit Union	M. Weiner	W. Ginsberg
33	Ber Ditcherher Credit Union	S. Goff	M. Greenspoon
34	Berkshire Credit Union	W. J. Brier	J. Klein
35	Beth Israel Credit Union	A. Paroshinsky	I. M. Cohen
36	Beverly Investment Credit Union	I. Ginsberg	J. Rubinstein
37	Beverly Municipal Credit Union	G. D. Dawson	J. S. Day
38	B. L. H. Employees Credit Union	M. Diamond	E. L. Brown
39	Blue Hill Credit Union	M. D. Sheinkopf	M. H. Finkel
40	Bon Marche Employees Credit Union	J. J. McQuade	E. L. Cate
41	Borisaver Credit Union	M. Lieberman	H. Pearlman
42	Boston American Composing Room Credit Union	P. J. Shriftgiesser	G. A. Moorehead
43	Boston Arbeiter Ring Credit Union	B. Kaplan	A. Shapiro
44	Boston Edison Employees Credit Union	J. P. Hennessy	J. A. Galvin
45	Boston Firefighters Credit Union	J. J. Crowley	J. F. Arnheim
46	Boston I. R. A. Employees Credit Union	W. J. Hennessy	J. J. Sullivan
47	Boston Post Credit Union	C. C. Gray	J. E. Myers
48	Boston Post Office Employees Credit Union	G. A. Brady	M. H. McNally
49	Boston Progressive Credit Union	A. W. Bonello	M. C. Banks
50	Boston Railway Mail Employees Credit Union	A. G. Soderberg	J. E. Lane
51	Boston Shell Credit Union	W. R. Dagley, Jr.	M. R. Boudette
52	Boston Taxi Drivers Association Credit Union	J. H. Cameron	A. S. Gerson
53	Boston USCSC Employees Credit Union	J. J. Rutstein	J. F. Conway
54	Boston University Employees Credit Union	M. E. Agnew	P. R. Linfield
55	Boston & Albany Employees Credit Union	L. Kofsky	A. S. Plimpton
56	Boston & Maine Railroad Employees Credit Union	F. J. Tague	R. M. Spinney
57	Bowker Employees' Credit Union	M. J. Balboni	A. Iorio
58	Bridgewater Credit Union	F. Smudin	R. F. King
59	Brighton-Allston Credit Union	I. Goldstein	F. N. Phillips
60	Broadway Credit Union	I. Finstein	L. M. Rosenberg
61	Brookton Credit Union	G. Harris	D. S. Tarlow
62	Brookton Brotherhood Credit Union	T. J. Mullins	J. Cohen
63	Brookton EMSR Credit Union	W. W. Courtemanche	C. N. Sanford
64	Brookton Firemen's Credit Union	L. F. Lynch	J. H. Lamontagne
65	Brookton Taunton Gas Employees Credit Union	W. F. Hall	P. A. Illsley
66	Brookton Postal Employees Credit Union	T. J. Barry	L. C. Carter
67	Brookline Municipal Credit Union	A. A. O'Shea	W. H. Burke
68	Brotherhood Credit Union	B. Grob	S. Sherman
69	Buxton Employees Credit Union	D. W. Corey	R. E. Sharpe
70	Cabot Boston Credit Union	O. L. FitzRandolph	P. H. Lesure
71	Cambridge Credit Union	F. Winkler	L. M. Rosenberg
72	Cambridge Portuguese Credit Union	J. G. Loja	A. G. Camacho
73	Cambridge Utilities Employees Credit Union	A. G. Zographos	L. T. Higgins
74	Campello Credit Union	J. Holmes	M. W. Palmer
75	Carmel Credit Union	A. Coburn	B. Alpert
76	Carmote Employees' Credit Union	G. A. Hoernig	O. Diver
77	Central Credit Union	F. Rubin	E. Melnick
78	Central Massachusetts Telephone Workers' Credit Union	J. J. Moynihan	T. J. Sheehan
79	Chamberlain Credit Union	L. P. Fahey	L. A. Castaldini
80	Chapman Valve Credit Union, The	W. Westcott	A. A. LaRiviere
81	Charlesbank Credit Union	E. L. Davock	B. Kolman
82	Cheney Bigelow Credit Union	R. T. Perrine	E. B. Briggs
83	Chestnut Credit Union	D. S. Miller	S. Gross
84	Chicopee Teachers' Credit Union	C. A. FitzGerald	M. L. Harris

INCORPORATED	BUSINESS LOCATION	CITY OR TOWN	PAGE	LINE No.
1934	10-18 Sawyer Street . . . . .	Peabody	18	1
1941	Acushnet Process Co., Wood Street . . . . .	Acushnet	2	2
1933	21 Hodges Avenue . . . . .	Taunton	22	3
1941	Aerovox Corp., Hadley Street . . . . .	New Bedford	16	4
1939	456 Grattan Street (Chicopee Falls District) . . . . .	Chicopee	8	5
1930	Allis-Chalmers Mfg. Co., 1344 Hyde Park Avenue (Hyde Park District) . . . . .	Boston	2	6
1942	New England Deaconess Hospital, 195 Pilgrim Road . . . . .	Boston	2	7
1929	3664 Main Street . . . . .	Springfield	20	8
1927	Boston American, 5 Winthrop Square . . . . .	Boston	2	9
1926	272 Broadway . . . . .	Chelsea	8	10
1939	32 Friend Street . . . . .	Amesbury	2	11
1942	American Mutual Liability Ins. Co., 142 Berkeley Street . . . . .	Boston	2	12
1932	775 Columbus Avenue (Roxbury Crossing District) . . . . .	Boston	2	13
1932	21 South Market Street . . . . .	Boston	2	14
1933	99 Front Street . . . . .	New Bedford	16	15
1939	210 South Street . . . . .	Boston	2	16
1932	219 Summer Street . . . . .	Worcester	24	17
1940	U. S. Arsenal . . . . .	Watertown	24	18
1930	534 Main Street . . . . .	Athol	2	19
1939	353 Broadway . . . . .	Chelsea	8	20
1950	Hill Street . . . . .	Woburn	24	21
1936	21 Park Street . . . . .	Attleboro	2	22
1930	932 No. Montello Street . . . . .	Brockton	6	23
1940	Rice, Barton & Fales, Inc., 65 Tainter Street . . . . .	Worcester	24	24
1946	Barre Wool Combing Co. Ltd., Vernon Avenue . . . . .	Barre	2	25
1928	15 Mill Street . . . . .	Springfield	20	26
1931	Boston Consolidated Gas Co., 100 Arlington Street . . . . .	Boston	2	27
1939	330 Shirley Street . . . . .	Winthrop	24	28
1944	125 Lawrence Street . . . . .	Lawrence	12	29
1929	59 Hollywood Road (West Roxbury District) . . . . .	Boston	2	30
1945	185 Salem Street . . . . .	Malden	14	31
1926	65 Washington Avenue . . . . .	Chelsea	8	32
1926	1165 Blue Hill Avenue (Dorchester District) . . . . .	Boston	2	33
1937	235 East Street . . . . .	Pittsfield	18	34
1937	1214 Main Street . . . . .	Springfield	20	35
1913	39 Bow Street . . . . .	Beverly	2	36
1952	191 Cabot Street . . . . .	Beverly	2	37
1952	221 Longwood Avenue . . . . .	Boston	2	38
1921	1151 Blue Hill Avenue (Dorchester District) . . . . .	Boston	2	39
1940	153 Merrimack Street . . . . .	Lowell	14	40
1927	19 Otisfield Street (Grove Hall District) . . . . .	Boston	2	41
1929	Boston American, 5 Winthrop Square . . . . .	Boston	2	42
1938	7 Beach Street . . . . .	Boston	2	43
1948	39 Boylston Street . . . . .	Boston	4	44
1947	120 Boylston Street . . . . .	Boston	4	45
1947	Internal Revenue Agent, 55 Tremont Street . . . . .	Boston	4	46
1929	259 Washington Street . . . . .	Boston	4	47
1924	Room 460, Federal Building . . . . .	Boston	4	48
1929	1079 Tremont Street (Roxbury Crossing District) . . . . .	Boston	4	49
1930	Room 534, Federal Building . . . . .	Boston	4	50
1942	441 Stuart Street . . . . .	Boston	4	51
1952	168 Dartmouth Street . . . . .	Boston	4	52
1949	First U. S. Civil Service Commission, Room 1003, Federal Bldg. . . . .	Boston	4	53
1952	775 Commonwealth Avenue . . . . .	Boston	4	54
1928	Room 222, South Station . . . . .	Boston	4	55
1915	150 Causeway Street, Room 500 . . . . .	Boston	4	56
1954	313 Congress Street . . . . .	Boston	4	57
1941	11 Central Square . . . . .	Bridgewater	6	58
1950	1216A Commonwealth Avenue (Brighton District) . . . . .	Boston	4	59
1926	1348 Cambridge Street . . . . .	Cambridge	8	60
1917	68 Legion Parkway . . . . .	Brockton	6	61
1936	389 Main Street . . . . .	Brockton	6	62
1940	Eastern Mass. Street Rwy. Co., 61 Torrey Street . . . . .	Brockton	6	63
1934	42 Pleasant Street . . . . .	Brockton	6	64
1926	54 Main Street . . . . .	Brockton	8	65
1923	43 Crescent Street . . . . .	Brockton	8	66
1946	238 Washington Street . . . . .	Brookline	8	67
1934	248 Summer Street . . . . .	Lynn	14	68
1950	Buxton, Inc., 93 Orleans Street . . . . .	Springfield	20	69
1941	Godfrey L. Cabot, Inc., 77 Franklin Street . . . . .	Boston	4	70
1926	1348 Cambridge Street . . . . .	Cambridge	8	71
1928	1348 Cambridge Street . . . . .	Cambridge	8	72
1933	719 Massachusetts Avenue . . . . .	Cambridge	8	73
1928	20 Nilsson Street (Campello District) . . . . .	Brockton	8	74
1926	477 Broadway . . . . .	Chelsea	8	75
1935	376 West Third Street . . . . .	Everett	10	76
1921	221 Hampshire Street . . . . .	Cambridge	8	77
1922	33 Elm Street . . . . .	Worcester	24	78
1934	301 Southampton Street (South Boston District) . . . . .	Boston	4	79
1948	176 Pinevale Street (Indian Orchard District) . . . . .	Springfield	20	80
1926	333 Charles Street . . . . .	Boston	4	81
1929	417 Liberty Street . . . . .	Springfield	22	82
1926	272 Broadway . . . . .	Chelsea	8	83
1934	High School . . . . .	Chicopee	8	84

LINE No.	NAME	PRESIDENT	TREASURER
85	City Credit Union	H. H. Levine	E. J. Toga
86	City of Boston Employees Credit Union	E. J. Casey	D. A. Grant
87	Cleghorn Credit Union	B. E. Dumont	C. E. Dumont
88	Clover Hill Credit Union	P. C. Temple	K. Taylor
89	Codman Credit Union	A. Barsky	W. Stiller
90	Colasso Credit Union	R. DiPirro	P. Vaudo
91	Colonial Employees Credit Union	I. Rabinowitz	S. Rabinowitz
92	Colonial Press Credit Union	E. Jones	P. Sangenario
93	Columbus Credit Union	W. A. Foreman	I. Cutler
94	Congress Credit Union	J. J. Schneider	J. Smoller
95	Consumers Credit Union	E. L. Mason	M. G. Scanzio
96	Continental Credit Union	L. N. Levine	L. Goodell
97	Continental Employees Credit Union	J. R. Gordon	C. H. Wardwell
98	Corenco Employees Credit Union	L. H. Johnson	A. D. Hitchins
99	Cosmopolitan Credit Union	S. Solomon	N. J. Schneiderman
100	Craftsman Credit Union	C. B. Angell	H. E. Simmerer
101	Crescent Credit Union, The	A. B. Yaffe	D. Silverstein
102	Crobank Credit Union	S. A. Foss	R. W. Adams
103	C T C Credit Union	J. M. Cheney	F. F. McLellan
104	Dairy Credit Union	H. Green	D. R. Mullen
105	Darex Credit Union	E. G. Hillery	G. G. Kyle
106	Diamond Match Employees Credit Union	G. J. Moriarty	L. P. Brown
107	D.M.C. Credit Union	D. C. Nickerson	F. E. Barry
108	Dorchester Browning Credit Union	S. Spector	M. Hyman
109	Doyle Works Credit Union	S. E. Stewart	M. E. Boutelle
110	Eagle Credit Union	M. E. Peltier	A. L. Owens
111	Eamco Credit Union	J. F. Brenn	J. F. Cummings
112	East Cambridge Credit Union	H. Bond	A. Granoff
113	Eastern Credit Union	J. J. Morgan	E. P. Rommelfanger
114	Eaton Credit Union	J. Price	B. M. Reisman
115	Edico Credit Union	L. Hayden	I. B. White
116	Elco Club Credit Union	M. R. Fulton	L. Horsfield
117	Elgasco Credit Union	H. E. Barry	J. A. Callahan
118	Elm Credit Union	P. Jacobson	A. Fooks
119	Emastryo Credit Union	J. H. Leonard	A. A. Maccaron
120	Emblem Credit Union	R. I. Carney	J. P. Holmes
121	Esfex Credit Union	T. R. Sargent	R. E. Wolcott
122	Essex Agricultural Credit Union	H. A. Mostrom	C. M. Stearns
123	Everett Credit Union	J. C. Henken	L. Green
124	Everett Fire Department Credit Union	E. M. Corbett	A. S. Oresteen
125	Everett Police Credit Union	C. H. O'Neil	H. F. Fitzgerald
126	Fall River Boys' Club Credit Union	D. J. P. Sullivan	F. J. Silvia
127	Fall River Municipal Employees Credit Union	J. F. Burke	P. Pettine
128	Fall River Postal Employees Credit Union	R. J. Goff	C. R. Greenhalgh
129	Fall River Textile Workers Credit Union	A. Arruda	E. F. Doolan
130	Falpaco Credit Union	F. J. McCarthy	J. S. Hebbard
131	Family Credit Union	J. Berkowitz	D. Segal
132	Faulkner Credit Union	F. Rosenfield	R. Krasner
133	Federal Credit Union	J. Gray	S. Pollack
134	Fenwal Credit Union	E. J. Phair	H. L. Bates
135	Fenway Credit Union	H. J. Collins	J. J. Kiley
136	Filene Credit Union	J. A. Drew	N. L. Aronson
137	Filestra Credit Union	A. R. McNeil	I. L. Dunklee
138	Firefundic Credit Union	F. L. Grant	E. T. Loring
139	Fitchburg I-C Credit Union	A. A. Gelinias	A. J. Beauchemin
140	Fitchburg Italian-American Credit Union	A. Mittola	J. A. Champa
141	Fitchburg Postal Employees Credit Union	L. I. Miller	H. W. Long, Jr.
142	Fitchco Credit Union	H. T. Macklem	P. H. King
143	Forty Associates Credit Union	Vacant	S. J. Cohen
144	40-Fathom Credit Union	C. L. Hersey	E. A. Goodick
145	Fountain Credit Union	E. R. Dearborn	D. E. Dwyer
146	Framingham UAW Credit Union	F. P. D'Agostino	D. F. Ephlin
147	Franklin Aid Credit Union, The	B. B. Levenson	K. H. Slypack
148	Friendship Credit Union, The	S. Nelson	A. Epstein
149	Frontenac Credit Union	R. E. Langevin	O. J. DeGagne
150	F. W. Sickles Employees Credit Union	J. J. Fitzgerald	J. S. FitzGerald, Jr.
151	Garden Street Credit Union	F. Markuns	G. W. Strahan
152	Gardner Franco-American Credit Union	L. A. Therrien	L. Allain
153	Gardner Polish-American Credit Union	S. Michniewicz	S. Dymek
154	General Electric River Works Employees Credit Union	W. A. Flynn	G. G. Calvert
155	General Fibre Employees Credit Union	R. I. MacNayr	A. G. Lupien
156	Geneva Credit Union	L. Bush	J. J. Rothberg
157	Gilbarco Employees Credit Union	R. B. Chapman	D. A. Ferguson
158	Gilco Credit Union	B. C. Rimbach	W. N. Smith
159	Glenway Credit Union	N. Machlin	S. D. Nadler
160	Gloucester Credit Union	L. Alper	H. Stone
161	Gloucester Fire Department Credit Union	M. T. Dench	W. E. O'Hearn
162	Gloucester Municipal Credit Union	W. R. Eberts	R. R. Bentley
163	Gloucester Teachers Association Credit Union	H. B. Geary	R. M. Hiltz
164	G R Credit Union	S. H. Beck	E. D. Hurlbut
165	Graton & Knight Employees' Credit Union, The	J. G. Kapowich	E. L. Perry
166	Grover Cronin Credit Union	F. A. Gavin	J. F. Hayden
167	G. T. & D. Credit Union	Vacant	C. H. White, Sr.
168	Gulf Boston Credit Union	E. P. Cray	H. R. Gullifer
169	Hamel Employees' Credit Union	D. N. Langlais	A. M. Moran

INCORPORATED	BUSINESS LOCATION	CITY OR TOWN	PAGE	LINE No.
1936	25 Causeway Street	Boston	4	85
1915	Room 38, City Hall, School Street	Boston	4	86
1928	7 Fairmount Place	Fitchburg	10	87
1940	Clover Hill Farm	Lunenburg	14	88
1926	1165 Blue Hill Avenue (Dorchester District)	Boston	4	89
1938	Columbus Assoc., Inc., 9 Ward Street	Somerville	20	90
1940	128 Cross Street	Boston	4	91
1942	1 Green Street	Clinton	10	92
1935	2000 Washington Street (Roxbury District)	Boston	4	93
1926	4 Washington Avenue	Chelsea	8	94
1937	66 Berkeley Street	Boston	4	95
1927	65 Washington Avenue	Chelsea	8	96
1938	Continental Screw Co., 459 Mt. Pleasant Street	New Bedford	16	97
1934	Consolidated Rendering Co., 178 Atlantic Avenue	Boston	4	98
1926	267 Bryant Street	Malden	14	99
1942	Parker Wire Goods Co., et al, 149 Washington Street	Worcester	24	100
1919	25 Crescent Street	Brookton	8	101
1936	Crocker Burbank & Co. Assoc., 545 Westminster Street	Fitchburg	10	102
1952	445 Concord Avenue	Cambridge	8	103
1939	General Ice Cream Corp., 134 Cass Street	Springfield	22	104
1937	Dewey & Almy Chemical Co., 62 Whittemore Avenue	Cambridge	8	105
1940	125 Paridon Street	Springfield	22	106
1917	Dennison Mfg. Co., 300 Howard Street	Framingham	10	107
1938	1165 Blue Hill Avenue (Dorchester District)	Boston	4	108
1932	511 Lancaster Street	Leominster	14	109
1940	33 Eagle Street	Pittsfield	18	110
1949	Elliot Addressing Machine Co., 143 Albany Street	Cambridge	8	111
1926	1010 Cambridge Street	Cambridge	8	112
1937	General Ice Cream Corp., 183 Cambridge Street	Cambridge	8	113
1926	17 Otisfield Street (Grove Hall District)	Boston	4	114
1936	Edison Electric Illuminating Co. of Brockton, 36 Main Street	Brookton	8	115
1951	Central Massachusetts Electric Co., 465 North Main Street	Palmer	18	116
1940	Lawrence Gas & Electric Co., 370 Essex Street	Lawrence	12	117
1926	1010 Cambridge Street	Cambridge	8	118
1941	Eastern Mass. Street Railway Co., 421 Merrimack Street	Lawrence	12	119
1935	W. F. Schrafft & Sons Corp., 529 Main Street (Charlestown District)	Boston	4	120
1954	26 Central Street	West Springfield	24	121
1933	Essex County Agricultural School, Maple Street	Danvers	10	122
1926	7 Mansfield Street	Everett	10	123
1933	384 Broadway	Everett	10	124
1936	371 Broadway	Everett	10	125
1934	151 Pocasset Street	Fall River	10	126
1930	57 Purchase Street	Fall River	10	127
1928	Post Office	Fall River	10	128
1925	384 Spring Street	Fall River	10	129
1938	Falulah Paper Co., Falulah Road	Fitchburg	10	130
1937	353 Broadway	Chelsea	8	131
1927	84 Linwood Street	Malden	14	132
1926	1165 Blue Hill Avenue (Dorchester District)	Boston	4	133
1945	Fenwal Incorporated, 32 Pleasant Street	Ashland	2	134
1951	400 Commonwealth Avenue	Boston	4	135
1921	426 Washington Street	Boston	4	136
1948	Fitchburg & Leominster Street Rwy., 1427 Water Street	Fitchburg	10	137
1940	Firemen's Fund Ins. Co., 10 Post Office Square	Boston	4	138
1928	20 Blossom Street	Fitchburg	10	139
1954	387 Water Street	Fitchburg	10	140
1928	Wallace Avenue	Fitchburg	10	141
1935	Fitchburg Paper Co., 642 River Street	Fitchburg	10	142
1926	19 Otisfield Street (Grove Hall District)	Boston	4	143
1941	51 Commercial Street	Gloucester	12	144
1930	Angier Corp., 50 Fountain Street	Framingham	10	145
1949	13 Columbia Street	Framingham	10	146
1926	1165 Blue Hill Avenue (Dorchester District)	Boston	4	147
1926	1165 Blue Hill Avenue (Dorchester District)	Boston	4	148
1918	230 Lowell Street	Lawrence	12	149
1941	165 Front Street	Chicopee	8	150
1953	44 Garden Street	Everett	10	151
1938	221 Parker Street	Gardner	12	152
1952	326 Pleasant Street	Gardner	12	153
1936	920 Western Avenue	Lynn	14	154
1944	Palmer Avenue	West Springfield	24	155
1926	19 Otisfield Street (Grove Hall District)	Boston	4	156
1935	Gilbert & Barker Mfg. Co.	West Springfield	24	157
1914	Gilchrist Co., 417 Washington Street	Boston	4	158
1927	1165 Blue Hill Avenue (Dorchester District)	Boston	4	159
1927	219 Main Street	Gloucester	12	160
1938	8 School Street	Gloucester	12	161
1941	Treasurer's Office, City Hall	Gloucester	12	162
1935	High School	Gloucester	12	163
1930	General Radio Co., 275 Massachusetts Avenue	Cambridge	8	164
1925	356 Franklin Street	Worcester	24	165
1943	223 Moody Street	Waltham	22	166
1930	Greenfield Tap & Die Corp., Sanderson Street	Greenfield	12	167
1940	31 St. James Avenue	Boston	4	168
1934	L. H. Hamel Leather Co., 117 Essex Street	Haverhill	12	169

LINE No.	NAME	PRESIDENT	TREASURER
170	H & R Arms Employees Credit Union . . . . .	F. J. Paradis	J. F. Kilcoyne
171	H and V Credit Union . . . . .	H. L. Smith	H. C. Whitney
172	Handy Employees Credit Union . . . . .	M. C. O'Leary	A. M. Hunt
173	Hanson Credit Union . . . . .	J. M. Converse	G. F. Ward
174	Harbor Village Credit Union . . . . .	W. T. Murphy	J. E. Murphy
175	Harmony Credit Union . . . . .	N. Goldberg	C. Fox
176	Harold Credit Union . . . . .	A. Olansky	L. D. Kessler
177	Hart Credit Union . . . . .	R. A. Sunergren	J. A. Donohue
178	Harvard University Employees Credit Union . . . . .	R. W. Dempster	W. L. Teisciero
179	Haverhill Credit Union . . . . .	L. Shapiro	I. Kolsky
180	Haverhill Fire Department Credit Union . . . . .	D. A. Langton	D. D. Macdonald
181	Haverhill Italian American Credit Union . . . . .	A. Bologna	A. J. Basso
182	Haverhill Police Department Credit Union . . . . .	R. J. Sheehan	E. W. Cooper
183	Haverhill Postal Employees Credit Union . . . . .	F. J. MacCrealey	F. P. Kelly
184	Haverhill Teachers Credit Union . . . . .	W. H. Evans	B. Colocousis
185	Hayward-Schuster Employees Credit Union . . . . .	W. A. Johnson	C. E. Driscoll
186	Hazelwood Community Credit Union . . . . .	A. L. Abbott	C. E. Knibb
187	Hellenic Credit Union . . . . .	S. T. Callichy	P. G. Taloumis
188	Herald-Traveler Employees Credit Union, The . . . . .	E. V. Jost	J. J. O'Brien
189	Hersey Employees Credit Union . . . . .	L. G. Bernstone	L. W. Cleaves
190	High Carbon Credit Union . . . . .	F. A. Bengtson	S. E. Johnson
191	Highland Credit Union . . . . .	J. Cantor	J. Green
192	Hillside Credit Union . . . . .	L. Brown	S. Goldberg
193	Hinckley Rendering Employees Credit Union . . . . .	N. Morse	P. M. Burns
194	Holliston Mills Credit Union . . . . .	C. N. Gay	O. M. Anderson
195	Holyoke Credit Union . . . . .	J. H. Fleury	S. J. Bonvouloir
196	Holyoke G & E Employees Credit Union . . . . .	D. J. Lynch	E. L. Devine
197	Holyoke Municipal Employees Credit Union . . . . .	W. J. Brady	T. W. Spencer
198	Holyoke Postal Credit Union . . . . .	C. E. Sullivan	H. P. Cauley
199	Holyoke Teachers' Credit Union . . . . .	H. Padden	R. E. Diamond
200	Homestead Credit Union . . . . .	B. M. Reisman	E. Zukoff
201	Hoosac Employees Credit Union . . . . .	C. Cote	A. E. Elmer
202	Hoosac N B E Credit Union . . . . .	J. N. Turgeon	F. E. Dvorak
203	Hovoco Credit Union . . . . .	F. C. Harmon	J. T. Robinson
204	Howard Credit Union . . . . .	S. Phillips	M. Tonkin
205	Howco Credit Union . . . . .	D. Iappini	R. J. Hebert
206	Hub Credit Union . . . . .	M. M. Weiner	J. Grosser
207	Humboldt Credit Union . . . . .	N. J. Nelson	N. Barron
208	Ideal Credit Union . . . . .	H. Filler	L. Cantor
209	ILSNEC Credit Union . . . . .	B. W. Weiner	G. Rosenberg
210	Independent Credit Union . . . . .	A. N. Kaufman	M. Banks
211	Independent Hebrew Credit Union . . . . .	M. H. Hass	S. Steinberg
212	Industrial Credit Union, The . . . . .	M. H. Tolman	J. J. Campana
213	Inman Credit Union . . . . .	H. Sidell	J. S. Levy
214	Intervale Credit Union . . . . .	A. Nathanson	J. Weinberg
215	Jamaica Plain Credit Union . . . . .	A. Braverman	R. Landfield
216	Jeanne d'Arc Credit Union . . . . .	L. Milot	H. W. Bourgeois
217	Jewish Credit Union of Springfield, Massachusetts . . . . .	C. H. Skvirsky	A. B. Penn
218	Jewish Community Credit Union . . . . .	A. R. Piteoff	S. J. Kerr
219	Jogues Credit Union . . . . .	W. J. Rennie	A. J. Arsenault
220	John Bath Employees Credit Union . . . . .	B. J. Houston	R. S. Kemp
221	John H. Breck Employees Credit Union . . . . .	J. E. Pratt	D. W. Lally, Jr.
222	Jonsteel Credit Union . . . . .	J. S. Kasper	R. F. Cove
223	Jordan's Credit Union . . . . .	D. M. Gardner	W. L. Sweeney
224	Judaean Credit Union . . . . .	J. J. Tutun	H. Silverman
225	Judson Credit Union . . . . .	M. Goodman	R. Danberg
226	Kavodian Credit Union . . . . .	B. G. Macy	S. Stone
227	K B Credit Union . . . . .	J. W. Blair, Sr.	F. L. Eden
228	Kelko Credit Union . . . . .	R. D. Hahn	A. W. Astley
229	Kendall Mills Credit Union . . . . .	E. H. Peterson	W. J. McCarthy
230	Kirstein Leather Employees Credit Union . . . . .	W. Pecz	J. Sukach
231	Klevanar Credit Union . . . . .	H. Greenberg	H. Schwartz
232	Korn Leather Employees Credit Union . . . . .	L. Bagnell	L. F. Doleski
233	Labor Circle Credit Union . . . . .	P. Smidt	S. Viner
234	Lafayette Credit Union . . . . .	J. A. Messier	L. L. LaBarre
235	Landing Credit Union . . . . .	C. M. Ahern	H. T. Batchelder
236	Lapointe Employees Credit Union . . . . .	G. J. Bagnall	H. J. Daigneault
237	Lawrence Credit Union . . . . .	L. R. Harris	M. Goldstein
238	Lawrence Firefighters Credit Union . . . . .	L. P. Smith	F. C. McKernan
239	Lawrence Modern Credit Union . . . . .	L. Pearl	P. Millman
240	Lawrence Postal Employees Credit Union . . . . .	G. F. Russell	F. B. Scott
241	Lawrence Teachers' Credit Union . . . . .	D. F. Sullivan	E. F. Glynn
242	L. B. Evans Employees Credit Union . . . . .	F. E. Daley	A. M. Perkins
243	Leon E. Abbott Post No. 57 (3) Credit Union . . . . .	J. P. Hines	R. M. Leonard
244	Lever Cambridge Employees Credit Union . . . . .	J. J. Dwyer	J. A. DeVincentis
245	Liberal Credit Union . . . . .	O. Kaplan	P. Garber
246	Liberty Credit Union . . . . .	I. E. Paretsky	S. Rachlis
247	Library Employees Credit Union . . . . .	G. Christian	W. E. Jeffers
248	Local 21 Credit Union . . . . .	A. Cecelski	G. Brooks
249	Longwood Credit Union . . . . .	B. Gardner	J. Gopen
250	Lord Beaconsfield Credit Union . . . . .	A. M. Goldstein	M. Shlier
251	Lowell Credit Union . . . . .	B. Sandler	L. R. Marmor
252	Lowell Bleachery Credit Union . . . . .	M. H. O'Connor	E. M. Rourke
253	Lowell Electric Light Employees Credit Union . . . . .	E. J. Dunn	M. E. Durkee
254	Lowell EMSR Credit Union . . . . .	G. F. Casserly	E. C. Sullivan



INCORPORATED	BUSINESS LOCATION	CITY OR TOWN	PAGE	LINE No.
1953	320 Park Avenue	Worcester	24	170
1939	Hollingsworth & Vose, 112 Washington Street (East Walpole District)	Walpole	22	171
1934	H. L. Handy Co., Plainfield Street	Chicopee	8	172
1945	1080 Main Street	Hanson	12	173
1940	375 Old Colony Avenue (South Boston District)	Boston	4	174
1927	3 Bennington Street (East Boston District)	Boston	4	175
1926	1165 Blue Hill Avenue (Dorchester District)	Boston	4	176
1936	Russell, Fairfield & Ellis Ins., 60 Congress Street	Boston	4	177
1947	26 Dunster Street	Cambridge	8	178
1926	139 Merrimack Street	Haverhill	12	179
1933	22 Essex Street	Haverhill	12	180
1934	92 River Street	Haverhill	12	181
1933	3 Court Street	Haverhill	12	182
1929	Post Office	Haverhill	12	183
1937	Haverhill High School, Corner Main and Summer Streets	Haverhill	12	184
1942	Main Street (East Douglas District)	Douglas	10	185
1944	125 DeForest Street (Roslindale District)	Boston	4	186
1938	9 Front Street	Salem	20	187
1926	80 Mason Street	Boston	4	188
1940	381 E Street (South Boston District)	Boston	4	189
1941	New England High Carbon Wire Co., 50 Howe Avenue	Millbury	16	190
1926	174 Central Street	Lowell	14	191
1926	646 Warren Street (Roxbury District)	Boston	4	192
1934	34 Shore Drive	Somerville	20	193
1939	111 Lenox Street	Norwood	18	194
1911	380 High Street	Holyoke	12	195
1940	70 Suffolk Street	Holyoke	12	196
1930	206 Maple Street	Holyoke	12	197
1927	650 Dwight Street	Holyoke	12	198
1934	291 Pine Street	Holyoke	12	199
1926	612 Blue Hill Avenue (Grove Hall District)	Boston	4	200
1949	Hoosac Mills Corp., 234 Union Street	North Adams	18	201
1951	Hoosac Mills Corp., 295 Phillips Avenue	New Bedford	16	202
1939	Hollingsworth & Vose Co., Mill Street (West Groton District)	Groton	12	203
1926	532 Warren Street (Grove Hall District)	Boston	4	204
1930	A. T. Howard Co., 10 Blandford Street	Boston	4	205
1926	17 Otisfield Street (Grove Hall District)	Boston	4	206
1926	19 Otisfield Street (Grove Hall District)	Boston	4	207
1926	174 Central Street	Lowell	14	208
1951	Industrial Luncheon Service, 275 Hancock Street	Quincy	20	209
1926	65 Washington Avenue	Chelsea	8	210
1930	Coolidge Street	Framingham	10	211
1910	270 Boylston Street	Boston	4	212
1926	1010 Cambridge Street	Cambridge	8	213
1926	21 Hartwell Street	Boston	4	214
1926	296 Centre Street (Jamaica Plain District)	Boston	4	215
1912	666 Merrimack Street	Lowell	14	216
1925	703 Dwight Street	Springfield	22	217
1921	173 Washington Street	Salem	20	218
1940	746 Broadway	Chelsea	8	219
1948	18 Grafton Street	Worcester	24	220
1947	91 Dwight Street	Springfield	22	221
1949	Johnson Steel & Wire Company, Inc., 53 Wiser Avenue	Worcester	24	222
1931	450 Washington Street	Boston	4	223
1926	272 Broadway	Chelsea	8	224
1927	49 Almont Street	Malden	14	225
1948	160 Bank Street	Fall River	10	226
1942	Kupfer Bros. Co., Riverdale Street	Northbridge	18	227
1941	P. P. Kellogg Co., 21 Cypress Street	Springfield	22	228
1930	Kendall Mills	Walpole	22	229
1937	75 Walnut Street	Peabody	18	230
1951	393 Norfolk Street (Roxbury District)	Boston	4	231
1942	41 Hardy Street	Peabody	18	232
1912	182 Summer Street	Lynn	14	233
1938	183 Court Street	Brockton	8	234
1939	76 Commercial Street	Weymouth	24	235
1954	Lapointe Machine Tool Co., 34 Tower Street	Hudson	12	236
1913	301 Essex Street	Lawrence	12	237
1950	80 Lowell Street	Lawrence	14	238
1926	90 Broadway	Lawrence	14	239
1929	Post Office	Lawrence	14	240
1934	Lawrence High School	Lawrence	14	241
1939	26 Water Street	Wakefield	22	242
1931	89 Burrill Street	Swampscott	22	243
1945	164 Broadway	Cambridge	8	244
1926	1165 Blue Hill Avenue (Dorchester District)	Boston	4	245
1926	288 Blue Hill Avenue (Roxbury District)	Boston	4	246
1941	220 State Street	Springfield	22	247
1950	10 Lowell Street	Peabody	18	248
1950	435 Harvard Street	Brookline	8	249
1913	618 Blue Hill Avenue (Grove Hall District)	Boston	5	250
1926	174 Central Street	Lowell	14	251
1931	654 Gorham Street	Lowell	14	252
1941	29 Market Street	Lowell	14	253
1950	Eastern Massachusetts Street Rwy. Co., 22 Fourth Street	Lowell	14	254

LINE NO.	NAME	PRESIDENT	TREASURER
255	Lowell Firemen's Club Credit Union . . . . .	R. F. Rourke	E. A. Gendreau
256	Lowell Postal Employees Credit Union . . . . .	J. J. Custer	W. R. Crowther
257	Lowell Rendering Employees Credit Union . . . . .	E. G. Willey	M. R. Marchand
258	Lynn Credit Union . . . . .	L. Litvack	J. Freedman
259	Lynn Independent Workmens Circle Credit Union . . . . .	A. Slavin	H. Kogan
260	Lynn Municipal Employees Credit Union . . . . .	G. R. Hanson	L. J. Murphy
261	Lynn Police Credit Union . . . . .	J. F. Crowley	S. Tuminelli
262	Lynn Postal District Employees Credit Union . . . . .	D. DiVirgilio	L. A. Kennedy
263	Lynn Teachers Credit Union . . . . .	H. F. Shea	R. F. Grady
264	Maccabean Pythian Credit Union . . . . .	W. Kimball	G. Askinas
265	Maccabee Credit Union . . . . .	G. Merlin	A. Chalfin
266	Madison Credit Union . . . . .	R. Santosouso	R. Staffery
267	Majestic Credit Union . . . . .	I. Sher	S. I. Rosenthal
268	Malden City Employees Credit Union . . . . .	J. J. Barthelmes	W. T. Barrett, Jr.
269	Malden G. & E. Employees Credit Union . . . . .	C. W. Johnson	T. J. Hughes
270	Mansfield Credit Union . . . . .	C. A. Wheeler	R. A. Buck
271	Marconi Credit Union . . . . .	J. Panebianco	M. T. Stella
272	Marquette Credit Union . . . . .	C. A. L'Huillier	G. O. Vaine
273	Mascot Credit Union, The . . . . .	J. I. Packer	H. M. Kaiser
274	Maynard Consumers' Credit Union . . . . .	C. M. Lerer	D. Routala
275	Medford Municipal Employees Credit Union . . . . .	H. M. Giffels	A. J. Kirwan
276	Medway Credit Union . . . . .	M. Merwise	A. E. Gordon
277	Memorial Credit Union . . . . .	A. Saletsky	A. Berg
278	Merchemco Credit Union . . . . .	T. E. Malcolm	J. Mastropietro
279	M. G. H. Credit Union . . . . .	E. T. Neumann	H. L. Emrich
280	Middlesex Carmen's Credit Union . . . . .	F. M. McIntyre	J. W. MacDonald
281	Milford Credit Union . . . . .	J. Wyzan	W. Harris
282	Millbury Credit Union . . . . .	P. A. Lacouture	R. N. Kenary
283	Mohliiver Credit Union . . . . .	B. Freedman	M. Hymans
284	Monarch Credit Union . . . . .	L. B. Regan	D. G. Atkins
285	Monsanto Plastics Credit Union . . . . .	Vacant	G. A. Gorrod
286	Montello Credit Union . . . . .	L. Tamule	J. M. Samulis
287	Moreland Credit Union . . . . .	M. Dickson	J. Snyder
288	Morgan Employees Credit Union . . . . .	C. K. Oberg	E. Currie
289	Morgan Memorial Credit Union . . . . .	E. H. Higgs	R. E. Everest
290	Mortons Employees Credit Union . . . . .	E. Halpern	R. G. Kurlansky
291	Moulded Plastics Credit Union . . . . .	J. E. Esip	F. L. Graham
292	MTA Employees Credit Union . . . . .	J. H. Duffey	T. F. Spelman
293	Mutual Credit Union . . . . .	P. Swartz	S. Kasler
294	Mutual Aid Credit Union . . . . .	P. Solomon	S. Peitchel
295	Nablanko Credit Union . . . . .	D. S. Aitchison	V. R. Aitken
296	Nashoba Credit Union . . . . .	F. L. Powers	D. J. Mastrodomenico
297	Navy Building Credit Union . . . . .	H. S. Moss	J. J. Dowling
298	Navy Yard Employees Credit Union . . . . .	W. R. MacKenzie	S. I. Rosenthal
299	Neburn Credit Union . . . . .	I. J. Patterson	L. G. Marshall
300	Nedco Employees Credit Union . . . . .	L. J. Jablonski	M. G. Reed
301	Nemasket Credit Union . . . . .	E. F. Beckman	O. C. Sawicki
302	Neponset Credit Union . . . . .	R. L. Tupper	A. W. Smith
303	New Bedford Gas & Edison Light Company Em- ployees Credit Union . . . . .	E. W. Cole	W. A. Kenyon
304	New Bedford Municipal Employees Credit Union . . . . .	W. E. Cobb	S. Lehman
305	New Bedford Postal Employees Credit Union . . . . .	B. J. Smith	J. D. Connolly
306	Newburyport Credit Union . . . . .	S. Askinas	H. M. Boxer
307	New Chelsea Credit Union . . . . .	S. Glazer	G. Cashman
308	New Deal Credit Union . . . . .	P. W. Chapman	M. F. Wilson
309	New Haven Railroad Employees Credit Union . . . . .	F. Rush	L. S. Cashman
310	Newton Municipal Credit Union . . . . .	P. Purcell	W. H. Fitzgerald
311	Newton Teachers Credit Union . . . . .	C. C. Peterson	D. B. Mitchell
312	N.I.C. Credit Union . . . . .	L. H. Cadigan	M. M. McDonough
313	Noddle Island Credit Union . . . . .	A. F. Reddy	J. Stone
314	North Adams Credit Union . . . . .	J. Kerson	H. Hertz
315	Northampton Hosiery Workers' Credit Union . . . . .	P. J. Slesinski	A. S. Fretz
316	Northern Massachusetts Telephone Workers Credit Union . . . . .	C. F. Hamilton	R. A. O'Sullivan
317	Northshore Credit Union . . . . .	R. P. Richardson	L. Walen
318	Norton Credit Union . . . . .	L. R. Atwood	E. E. McConnell
319	Norwood School Employees' Credit Union . . . . .	A. H. Hedberg	E. V. Syverson
320	Octane Credit Union . . . . .	J. J. Monahan	L. E. Denning
321	Olympia Credit Union . . . . .	E. Stamolakis	H. Sovas
322	One-Twenty Credit Union . . . . .	E. F. Cosgrove	F. B. Seitz, Jr.
323	Orange Credit Union . . . . .	D. Housen	R. Plotkin
324	Overland Credit Union . . . . .	F. C. Curran	A. N. Habelow
325	Oxford Print Credit Union . . . . .	A. T. Everson	A. L. Lyon
326	Pacific Mills Credit Union . . . . .	W. H. Perry	R. B. Dodge
327	Perkins Gear Credit Union . . . . .	W. E. Longey	E. C. Perrault
328	Pittsfield G. E. Employees Credit Union . . . . .	D. G. Jones	G. R. Boos
329	Pittsfield Postal Employees Credit Union . . . . .	W. J. Meehan	A. K. Roche
330	Pittsfield Teachers' Credit Union . . . . .	L. J. Murphy	A. W. Harvey
331	Plan Credit Union . . . . .	A. S. Kinney	E. W. Lavery
332	Plimpton Credit Union . . . . .	C. S. Porter	K. H. Libby
333	Plymouth Cordage Credit Union . . . . .	R. S. Bailey	J. A. Smith
334	Pneumatic Credit Union . . . . .	F. H. Leonard	R. S. Knapp
335	Polish National Credit Union . . . . .	S. A. Berestka	A. J. Golen
336	Ponedeler Credit Union . . . . .	H. Goldberg	S. Stillman

INCORPORATED	BUSINESS LOCATION	CITY OR TOWN	PAGE	No.
1936	Engine No. 11, Lawrence Street . . . . .	Lowell	14	255
1928	Post Office . . . . .	Lowell	14	256
1934	Lowell Rendering Co., Woburn Street . . . . .	Billerica	2	257
1926	196 Summer Street . . . . .	Lynn	14	258
1927	181 Summer Street . . . . .	Lynn	14	259
1940	Room 302, City Hall . . . . .	Lynn	14	260
1945	18 Sutton Street . . . . .	Lynn	14	261
1926	Post Office . . . . .	Lynn	14	262
1935	School Dept., Administration Bldg., 42 Franklin Street . . . . .	Lynn	14	263
1940	Room 406, 175 State Street . . . . .	Springfield	22	264
1949	646 Warren Street (Grove Hall District) . . . . .	Boston	6	265
1941	13 Woodlawn Avenue . . . . .	Chelsea	8	266
1937	473 Cross Street . . . . .	Malden	14	267
1943	Central Fire Station, Salem Street . . . . .	Malden	14	268
1929	157 Pleasant Street . . . . .	Malden	14	269
1916	129 North Main Street . . . . .	Mansfield	16	270
1939	180 Essex Street . . . . .	Lawrence	14	271
1939	96 Central Street . . . . .	Winchendon	24	272
1926	1115 Blue Hill Avenue (Dorchester District) . . . . .	Boston	6	273
1948	64-66 Main Street . . . . .	Maynard	16	274
1937	Room 101, City Hall . . . . .	Medford	16	275
1927	140 Village Street . . . . .	Medway	16	276
1941	532 Warren Street (Grove Hall District) . . . . .	Boston	6	277
1937	Monsanto Chemical Co., Chemical Lane . . . . .	Everett	10	278
1950	Massachusetts General Hospital, 32 Fruit Street . . . . .	Boston	6	279
1946	1020 Main Street . . . . .	Waltham	22	280
1927	49 Pine Street . . . . .	Milford	16	281
1934	50 Main Street . . . . .	Millbury	16	282
1926	1165 Blue Hill Avenue (Dorchester District) . . . . .	Boston	6	283
1939	Monarch Life Ins. Co., 365 State Street . . . . .	Springfield	22	284
1937	812 Monsanto Avenue (Indian Orchard District) . . . . .	Springfield	22	285
1932	111 Ames Street (Montello District) . . . . .	Brockton	8	286
1952	73 Moreland Street (Roxbury District) . . . . .	Boston	6	287
1927	15 Belmont Street . . . . .	Worcester	24	288
1937	89 Shawmut Avenue . . . . .	Boston	6	289
1949	Morton's Inc., 89 Causeway Street . . . . .	Boston	6	290
1942	14 Hygeia Street . . . . .	Worcester	24	291
1936	Room 201, Park Square Building . . . . .	Boston	6	292
1926	288 Blue Hill Avenue (Roxbury District) . . . . .	Boston	6	293
1946	615 Warren Street (Grove Hall District) . . . . .	Boston	6	294
1935	National Blank Book Co., Water Street . . . . .	Holyoke	12	295
1953	Hollis Street . . . . .	Groton	12	296
1954	495 Summer Street . . . . .	Boston	6	297
1939	Building No. 32, Boston Naval Shipyard (Charlestown District) . . . . .	Boston	6	298
1940	New England Rendering Co. et al., 29 Abattoir Avenue (Brighton District) . . . . .	Boston	6	299
1934	New England Dressed Meat & Wool Co., 174 Somerville Avenue . . . . .	Somerville	20	300
1937	Plymouth Shoe Co., 191 Center Street . . . . .	Middleborough	16	301
1915	Bird & Sons, Inc., 138 Washington Street (East Walpole District) . . . . .	Walpole	22	302
1926	271 South Water Street . . . . .	New Bedford	16	303
1932	868 Pleasant Street . . . . .	New Bedford	16	304
1926	695 Pleasant Street . . . . .	New Bedford	16	305
1934	Washington Street . . . . .	Newburyport	18	306
1935	110 Park Street . . . . .	Chelsea	8	307
1934	Eastern Gas & Fuel Assoc., 201 Rover Street . . . . .	Everett	10	308
1939	Room 266, South Station . . . . .	Boston	6	309
1941	Newton City Hall . . . . .	Newton	18	310
1937	40 Elm Road, Room 222 (Newtonville District) . . . . .	Newton	18	311
1948	Northern Industrial Chemical Co., 7 Elkins Street (South Boston District) . . . . .	Boston	6	312
1927	19 Meridian Street (East Boston District) . . . . .	Boston	6	313
1934	41 Center Street . . . . .	North Adams	18	314
1939	McCallum Hosiery Co., 259 Locust Street . . . . .	Northampton	18	315
1922	115 Appleton Street . . . . .	Lowell	14	316
1936	7 Peabody Street . . . . .	Salem	20	317
1925	Norton Co., 1 New Bond Street . . . . .	Worcester	24	318
1934	Junior High School . . . . .	Norwood	18	319
1933	Colonial Beacon Oil Co., 30 Beacham Street . . . . .	Everett	10	320
1947	202 Merrimack Street . . . . .	Haverhill	12	321
1949	40 Green Street (Jamaica Plain District) . . . . .	Boston	6	322
1952	17 East Main Street . . . . .	Orange	18	323
1940	S. S. Pierce Co., 133 Brookline Avenue . . . . .	Boston	6	324
1930	11 Colby Street . . . . .	Medford	16	325
1930	Canal Street . . . . .	Lawrence	14	326
1936	Circuit Avenue . . . . .	West Springfield	24	327
1935	100 Woodlawn Avenue . . . . .	Pittsfield	18	328
1928	Post Office, Allen Street . . . . .	Pittsfield	18	329
1939	High School, East Street . . . . .	Pittsfield	18	330
1946	Blue Cross, 38 Chauncy Street . . . . .	Boston	6	331
1927	Plimpton Press, Lenox Street . . . . .	Norwood	18	332
1928	Court Street (North Plymouth District) . . . . .	Plymouth	18	333
1940	Pneumatic Scale Corp., 65 Newport Avenue . . . . .	Quincy	20	334
1921	228 Exchange Street . . . . .	Chicopee	8	335
1926	65 Washington Avenue . . . . .	Chelsea	8	336

LINE No.	NAME	PRESIDENT	TREASURER
337	Popular Credit Union	D. Rosenfelt	S. Tanzer
338	Prentiss Wire Credit Union	C. E. Andrus	R. W. Wordsworth
339	Presidents City Credit Union	A. P. Bottiggi	A. F. Monroe
340	Press Radio Credit Union	J. P. Sorensen	M. Homen, Jr.
341	Pressers Union Local 12 ILGWU Credit Union	S. Wallace	L. Weinstein
342	Progressive Workmen's Credit Union	J. W. Mover	P. Isenman
343	Prospect Hill Presbyterian Credit Union	H. J. Meister	A. M. Goller
344	Pulaski Credit Union	J. Yakimowsky	M. Wardzala
345	Pynchon Credit Union	C. H. Spencer	R. M. Steere
346	Pyralart Employees Credit Union	P. J. Byrne	R. V. Kennedy
347	Pyramid Credit Union	R. L. Renner	C. H. Lonergan
348	Quincy EMSR Credit Union	W. A. Palmer	B. T. Dembro
349	Quincy Municipal Credit Union	J. E. Walsh	T. F. Maloney
350	Quinway Credit Union	S. R. Blackwell	J. W. Gunville
351	Raytheon Employees Credit Union	N. C. Mancinelli	D. J. Worcester
352	Redberry Credit Union	L. F. O'Connor	T. F. McCarthy
353	Reed-Prentice Employees Credit Union	N. T. Olsen	H. W. Mongeau
354	Revere Copper & Brass Employees Credit Union	G. F. Kirk	J. B. O'Rourke
355	Rex Credit Union	N. F. McCaffrey	M. Lottero
356	R. H. White's Employees Credit Union	J. A. McCarthy	R. G. Gerade
357	Rockland Credit Union	A. Lelyveld	W. H. Main
358	Rockwood Sprinkler Employees' Credit Union	R. V. Catherwood	S. H. Reando
359	Roxbury Independent Credit Union	S. Ginsberg	B. Ginsberg
360	Roxbury Workmen's Circle Credit Union	M. Ricklin	D. Gulko
361	Rust Craft Credit Union	T. H. Delaney	V. F. Morgan
362	Ruthco Credit Union	G. Provencher	G. R. Hicken
363	Safety Credit Union	S. Adler	I. Benjamin
364	St. Aidan's Credit Union	H. C. Duffy	F. J. Logue
365	St. Anne Credit Union	W. C. Poirier	U. Auger
366	St. Jean Baptiste Parish Credit Union	R. H. J. Pelletier	R. E. Gingras
367	St. Joseph Credit Union of Salem	A. Audet	J. A. Foisy
368	St. Mary's Parish Credit Union	C. J. Avey	F. J. Poirier
369	Salem Credit Union	M. Lacritz	M. Shoer
370	Salem Italian American Credit Union	R. A. Giuggio	D. Mizio
371	Sales House Credit Union	W. T. Keating	D. J. Collins
372	Samson Cordage Employees Credit Union	A. B. Hartford	R. H. Wylie, Jr.
373	Saugus Credit Union	F. J. Gallant	M. E. Hayes
374	Seaver Credit Union	M. Chartkoff	W. Meshorer
375	Security Credit Union	U. Auger	F. E. Hilton
376	Security Employees Credit Union	A. B. Newell	H. A. Savage
377	Senco Credit Union	J. F. Mahoney	E. Brady, Jr.
378	Setco Credit Union	M. M. Emirzian	P. W. Easton
379	Shirley Credit Union	M. Katz	S. Dubchansky
380	Simco Credit Union	C. N. Fogg	C. J. Ward
381	Simonds Employees Credit Union	C. A. Whitcomb	F. E. Hastings
382	Sisalkraft Credit Union	F. F. Newkirk	J. F. Flanagan, Jr.
383	Social Service Credit Union	G. C. Greener	J. Campana
384	Somerset Community Credit Union	P. Peneault	D. R. Scott
385	Southbridge Credit Union	V. P. Tetreault	E. Fontaine
386	Southern Massachusetts Telephone Workers Credit Union	H. J. Wardick	J. A. LaBrode
387	South Works Credit Union	J. Ginsburg	H. R. Jensen
388	Spalding Employees Credit Union	J. C. Brown	R. N. Russell
389	Spaulding Moss Employees Credit Union	A. Caliendo	R. R. Dow
390	Sprague Electric Credit Union	L. N. Andersen	R. E. Armitage
391	Springfield Armory Credit Union	J. P. DeMarco	R. F. Ledoux
392	Springfield FCA Employees Credit Union	A. R. Gans	A. K. Talmadge
393	Springfield Franco-American Credit Union	A. H. Cote	I. N. Methe
394	Springfield, Mass. Municipal Employees Credit Union	R. J. Patingre	W. E. Hurley
395	Springfield, Mass. Post Office Employees Credit Union	W. F. Farrell	T. A. Clune
396	Springfield Rendering Employees Credit Union	C. T. Bradway	J. J. McKenna, Jr.
397	Springfield Street Railway Employees Credit Union	D. J. Meaney	M. J. Hennessey
398	Springfield Teachers Credit Union	H. E. Drewes	A. J. Serafini, Jr.
399	Square Deal Credit Union	S. Diamond	I. Temkin
400	Squire Employees Credit Union	J. J. O'Brien	E. J. Azar
401	Starmco Credit Union	J. A. Soltys	G. H. Fitch
402	State Employees Credit Union	F. E. Bridgman	E. W. Towne
403	Stetson Shoe Employees Credit Union	E. J. Thornhill	W. B. Morrison
404	Stoughton Credit Union	L. Buffman	J. C. Gray
405	Swift Boston Credit Union	W. M. Brock	A. E. Bourges
406	Sylvania Employees Credit Union	W. D. Tasker	C. A. Powers
407	T & H Employees Credit Union	J. J. Rabbitt	P. B. Ekholm
408	Taunton Postal Employees Credit Union	E. W. Burt	S. J. Skwato
409	Tecifax Employees Credit Union	N. P. Votze	R. E. Ward
410	Telephone Workers' Credit Union	O. G. Richards	E. J. Simonian
411	Thomson Credit Union	Z. V. Gianetti	D. R. Ekstrom
412	Thriftway Credit Union	V. B. Leighton	H. C. Welch
413	T. I. C. Employees Credit Union	F. L. Ratta	C. D. Topham
414	Towle Employees Credit Union	W. A. Rogers	J. F. Swasey, Jr.
415	Treasure Credit Union	F. M. Wright	G. K. Burgess
416	T R I B Credit Union	F. J. McGinn	H. J. Gretskey
417	Tri-City Dairymen's Credit Union	G. E. Mustakangas	T. Lawson
418	United Credit Union	M. D. Bier	M. Schwartz
419	Unity Club Credit Union	F. L. Peterson	A. E. Stone
420	U-Strayco Credit Union	W. Beauregard	L. M. Walker
421	V.F.W. No. 2005 Credit Union	W. C. Hanscom	F. L. Ingalls

INCORPORATED	BUSINESS LOCATION	CITY OR TOWN	PAGE	LINE No.
1926	116 Main Street	Peabody	18	337
1940	439 Dwight Street	Holyoke	12	338
1940	1517 Hancock Street	Quincy	20	339
1939	555 Pleasant Street	New Bedford	16	340
1953	33 Harrison Avenue	Boston	6	341
1911	366 Cross Street	Malden	14	342
1942	98 East Haverhill Street	Lawrence	14	343
1940	23 Kenilworth Street (Roxbury District)	Boston	6	344
1936	Springfield Fire & Marine Ins. Co., 1250 State Street	Springfield	22	345
1937	Foster Grant Co., Inc., 289 North Main Street	Leominster	14	346
1949	Transducer Corp., 1085 Commonwealth Avenue	Boston	6	347
1945	Eastern Massachusetts Street Rwy., 954 Hancock Street	Quincy	20	348
1937	40 Quincy Avenue	Quincy	20	349
1950	1 Clivenden Street	Quincy	20	350
1945	Foundry Avenue	Waltham	22	351
1945	2 Frost Avenue (Dorchester District)	Boston	6	352
1938	677 Cambridge Street	Worcester	24	353
1937	24 North Front Street	New Bedford	16	354
1929	Railway Express Agency, Inc., 710 Atlantic Avenue	Boston	6	355
1945	518 Washington Street	Boston	6	356
1922	300 Union Street	Rockland	20	357
1937	38 Harlow Street	Worcester	24	358
1926	288 Blue Hill Avenue (Grove Hall District)	Boston	6	359
1927	612 Blue Hill Avenue (Grove Hall District)	Boston	6	360
1940	1000 Washington Street	Boston	6	361
1941	Ruth Shoe Co. of Mass., Inc., 44 Merrimac Street	Newburyport	18	362
1926	439 Cross Street	Malden	14	363
1939	69 Babcock Street	Brookline	8	364
1911	24 Rodney French Boulevard	New Bedford	16	365
1910	527A Western Avenue	Lynn	14	366
1926	3 Harbor Street	Salem	20	367
1913	516 Lincoln Street	Marlborough	16	368
1913	140 Washington Street	Salem	20	369
1954	24 Endicott Street	Salem	20	370
1927	680 Winthrop Avenue	Revere	20	371
1947	Phoenix Street	Shirley	20	372
1938	496 Lincoln Avenue	Saugus	20	373
1927	101 Crawford Street (Grove Hall District)	Boston	6	374
1937	22 North Sixth Street	New Bedford	16	375
1940	Social Security Adm., 120 Boylston Street	Boston	6	376
1929	Sentinel Printing Co., 808 Main Street	Fitchburg	10	377
1945	Standard Electric Time Co., 89 Logan Street	Springfield	22	378
1952	567 Beach Street	Revere	20	379
1948	Simplex Wire & Cable Co., 79 Sidney Street	Cambridge	8	380
1937	Simonds Saw & Steel Co., Intervale Road	Fitchburg	10	381
1934	American Reinforced Paper Co., 55 Starkey Avenue	Attleboro	2	382
1921	39 North Bennet Street	Boston	6	383
1936	1166 County Street	Somerset	20	384
1938	277 Main Street	Southbridge	20	385
1922	390 Acushnet Avenue	New Bedford	16	386
1935	American Steel & Wire Co., 774 Millbury Street	Worcester	24	387
1937	A. G. Spalding & Bros., Inc., Meadow Street	Chicopee	10	388
1937	115 Purchase Street	Boston	6	389
1940	87 Marshall Street	North Adams	18	390
1940	Federal Square	Springfield	22	391
1934	Farm Credit Administration, 310 State Street	Springfield	22	392
1930	368 Taylor Street	Springfield	22	393
1927	158 Broadway	Springfield	22	394
1923	436 Dwight Street	Springfield	22	395
1934	2 Plainfield Street	Chicopee	10	396
1926	1694 Main Street	Springfield	22	397
1928	High School of Commerce, 415 State Street	Springfield	22	398
1950	277A Dudley Street (Roxbury District)	Boston	6	399
1934	165 Gore Street (East Cambridge District)	Cambridge	8	400
1946	J. Stevens Arms Co., 86 Broadway (Chicopee Falls District)	Chicopee	10	401
1921	Room 115, State House	Boston	6	402
1935	541 Main Street (South Weymouth District)	Weymouth	24	403
1953	70 Porter Street	Stoughton	22	404
1934	98 South Market Street	Boston	6	405
1921	60 Boston Street	Salem	20	406
1954	892 River Street (Hyde Park District)	Boston	6	407
1928	Post Office	Taunton	22	408
1954	195 Appleton Street	Holyoke	12	409
1917	50 Oliver Street	Boston	6	410
1954	1 Dean Street	Franklin	12	411
1947	Greater Boston Community Fund, 14 Somerset Street	Boston	6	412
1953	531 Main Street	Acton	2	413
1952	Towle Manufacturing Co., 260 Merrimac Street	Newburyport	18	414
1930	Rogers, Lunt & Bowlen, 298 Federal Street	Greenfield	12	415
1953	55 Tremont Street	Boston	6	416
1942	339 Broad Street	Fitchburg	10	417
1927	48 Concord Street	Lawrence	14	418
1926	40 Broad Street	Boston	6	419
1938	Union Street Railway Co., 1959 Purchase Street	New Bedford	16	420
1932	3 School Street	Marblehead	16	421

LINE No.	NAME	PRESIDENT	TREASURER
422	Victory Credit Union . . . . .	F. Nathan	M. Price
423	Walnut Credit Union . . . . .	A. Schlager	I. Minsky
424	Walpole Municipal Employees Credit Union . . . . .	D. F. Wilber	J. J. Buckley
425	Walter Baker Employees Credit Union . . . . .	W. T. McGrath	M. L. Kaplan
426	Waltham Municipal Employees Credit Union . . . . .	J. A. Burke	J. F. Biggins, Jr.
427	Waltham Teachers Credit Union . . . . .	L. E. Sweeney	E. V. Sacco
428	Walworth Credit Union . . . . .	L. T. Davis	W. Fowles
429	Wapico Credit Union . . . . .	J. T. Dunn	E. J. O'Brien
430	Ward's Credit Union . . . . .	R. F. Warner	E. Singer
431	Washburn Employees Credit Union . . . . .	B. B. Hoeking	W. R. Bohaker
432	Washington Credit Union . . . . .	A. Bikofsky	S. Backman
433	Wateco Credit Union . . . . .	S. H. Waters	A. E. Peratta
434	Watertown Italian-American Credit Union . . . . .	L. Livoli	L. E. Alfieri
435	Watertown Municipal Credit Union . . . . .	B. P. Donnelly	W. W. Norcross, Jr.
436	Webster Credit Union . . . . .	C. H. Szczepanski	J. F. Mackowiak
437	Welfare Credit Union . . . . .	E. Weinstein	S. Newman
438	Wemelco Credit Union . . . . .	L. J. Delay	G. A. Robertson
439	Westco Credit Union . . . . .	S. J. Roberts	C. A. Caron
440	Westinghouse Employees Credit Union . . . . .	T. Galvin	J. F. Ricci
441	Western Credit Union . . . . .	I. M. Kramer	M. Isen
442	Western Massachusetts Telephone Workers Credit Union . . . . .	R. W. Murdick	R. L. Wing
443	Westfield Polish-American Credit Union . . . . .	N. G. Roselli	A. R. Paleczynski
444	West Lynn G. E. Employees' Credit Union . . . . .	F. P. Shanahan	G. W. Friberg
445	Westwood Credit Union . . . . .	H. J. Mitchell	F. X. Howard
446	Weymouth Town Employees Credit Union . . . . .	H. Christensen	M. E. Moore
447	White Credit Union . . . . .	M. M. Keeley	E. G. Hines
448	Whitson Credit Union, The . . . . .	J. J. Kely	L. B. Gretter
449	Wick-Spring Employees Credit Union . . . . .	I. P. Johnson	M. E. Hickey
450	WICO Employees Credit Union . . . . .	J. C. Bruhm	J. Cooper
451	Willimansett Credit Union . . . . .	R. A. Bibeau	E. J. B. Lafrenaye
452	Winnissimmet Credit Union . . . . .	L. Wiseman	I. Sklar
453	W. M. W. Credit Union . . . . .	E. W. Johnson	H. S. Crawford
454	Wollaston Credit Union . . . . .	W. A. Anderson	M. Biller
455	Worcester Fire Department Credit Union . . . . .	E. J. Foley	W. Baker
456	Worcester Gas Light Employees Credit Union . . . . .	F. M. Keefe	J. L. Turnan
457	Worcester Police Department Credit Union . . . . .	J. P. Dunn	J. J. McKiernan
458	Worcester Polish Credit Union . . . . .	C. E. Stuczynski	S. A. Ciborowski
459	Worcester Postal Credit Union . . . . .	D. F. Kelly	J. J. Leary
460	Worcester Public Works Credit Union . . . . .	C. B. Hardy	G. L. Russell
461	Worcester Rendering Employees Credit Union . . . . .	E. F. Rider	R. T. McKee
462	Worcester Suburban Employees Credit Union . . . . .	C. D. Frieswyk	C. L. Grover
463	Worcester Teachers Credit Union . . . . .	F. J. Doran	R. Howard
464	Worcester Thompson Credit Union . . . . .	J. Gabrielian	K. H. Lever
465	Worcester Wire Works Employees Credit Union . . . . .	I. Gustavson	M. E. Anderson
466	Worcester Workmen's Circle Credit Union . . . . .	A. Yanofsky	H. Kahn
467	Workers' Credit Union . . . . .	O. Tokoi	J. G. Laakso
468	Wortel Credit Union . . . . .	W. F. Meisen	S. J. Gipps
469	Woven Hose Employees Credit Union . . . . .	J. C. Fogarty	N. F. Jones
470	Zaslav Volin Credit Union . . . . .	S. Butkovits	M. Nimoy

INCORPORATED	BUSINESS LOCATION	CITY OR TOWN	PAGE	LINE No.
1926	650 Dudley Street (Roxbury District)	Boston	6	422
1926	214 Broadway	Chelsea	8	423
1938	Stone Street	Walpole	22	424
1941	1177 Washington Street (Dorchester District)	Boston	6	425
1949	21 Lexington Street	Waltham	22	426
1936	North Junior High School	Waltham	22	427
1921	800 East First Street (South Boston District)	Boston	6	428
1937	Warren Pipe Co., 16 Kippy Street	Everett	10	429
1935	63 Franklin Street	Boston	6	430
1941	Washburn Co., 28 Union Street	Worcester	24	431
1926	1165 Blue Hill Avenue (Dorchester District)	Boston	6	432
1935	Telechron Inc., 75 Homer Avenue	Ashland	2	433
1954	104 Arlington Street	Watertown	24	434
1934	Administrative Building, Main Street	Watertown	24	435
1928	262 Main Street	Webster	24	436
1927	1165 Blue Hill Avenue (Dorchester District)	Boston	6	437
1954	73 State Street	Springfield	22	438
1936	642 Page Boulevard	Springfield	22	439
1954	1756 River Street (Readville District)	Boston	6	440
1926	552 Massachusetts Avenue	Cambridge	8	441
1922	295 Worthington Street	Springfield	22	442
1946	33 Elm Street	Westfield	24	443
1926	42 Centre Street (West Lynn District)	Lynn	14	444
1949	33 Sexton Avenue	Westwood	24	445
1953	75 Middle Street	Weymouth	24	446
1936	50 French Street (North Quincy District)	Quincy	20	447
1915	Whiting Milk Co., 370 Rutherford Ave. (Charlestown District)	Boston	6	448
1937	2 New Bond Street	Worcester	26	449
1940	Wico Electric Co., Phelon Avenue	West Springfield	24	450
1944	753 1/2 Chicopee Street (Willimansett District)	Chicopee	10	451
1920	272 Broadway	Chelsea	8	452
1932	Whitin Machine Works (Whitinsville District)	Northbridge	18	453
1948	622 Hancock Street (North Quincy District)	Quincy	20	454
1937	57 Exchange Street	Worcester	26	455
1934	Quinsigamond Avenue	Worcester	26	456
1946	5 Waldo Street	Worcester	26	457
1926	135 Millbury Street	Worcester	26	458
1926	Post Office	Worcester	26	459
1943	20 East Worcester Street	Worcester	26	460
1934	218 Southbridge Street	Auburn	2	461
1951	Worcester Suburban Electric Co., 181 Main Street	Milford	16	462
1934	22 Elm Street	Worcester	26	463
1941	115 Stafford Street	Worcester	26	464
1937	70 James Street	Worcester	26	465
1922	50 Water Street	Worcester	26	466
1914	48 Wallace Avenue	Fitchburg	10	467
1948	Telechron Inc., 107 Main Street	Worcester	26	468
1947	Boston Woven Hose & Rubber Co., 29 Hampshire Street	Cambridge	8	469
1926	1165 Blue Hill Avenue (Dorchester District)	Boston	6	470





STATEMENTS RELATING TO CREDIT UNIONS

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## STATEMENT No. 1

## AGGREGATE STATEMENT OF CONDITION OF ALL CREDIT UNIONS

Number of Credit Unions . . . . .	470 June 30, 1954	462 June 30, 1953	PERCENTAGE OF TOTALS	
			June 30, 1954	June 30, 1953
ASSETS				
Personal loans:				
Unsecured . . . . .	\$30,212,002.86	\$27,276,040.44	25.71	25.68
Secured . . . . .	11,773,194.07	9,586,848.48	10.02	9.03
Real estate loans:				
First mortgages . . . . .	31,600,031.54	26,937,866.75	26.89	25.36
Second mortgages . . . . .	86,567.57	130,874.35	.07	.13
Real estate by foreclosure . . . . .	7,471.89	187.81	—	—
Bonds . . . . .	15,110,859.49	16,856,685.93	12.86	15.87
Bank stocks . . . . .	2,110,389.34	1,900,712.97	1.80	1.79
Shares in co-operative banks . . . . .	12,879,207.45	11,310,327.53	10.88	10.65
Shares in federal savings and loan associations . . . . .	1,527,451.85	1,011,053.26	1.30	.95
Deposits in savings banks . . . . .	3,932,161.01	3,502,235.54	3.35	3.30
Due from Central Credit Union Fund, Inc. . . . .	341,087.96	149,323.86	.29	.14
Bank Building . . . . .	244,366.14	172,934.68	.21	.16
Furniture and fixtures . . . . .	337,465.86	242,526.44	.29	.23
Due from depository banks . . . . .	6,661,774.08	6,432,191.02	5.67	6.06
Cash on hand . . . . .	629,259.94	438,762.74	.53	.41
Other assets . . . . .	156,963.34	255,095.29	.13	.24
Total assets . . . . .	\$117,520,254.39	\$106,203,667.09	100.00	100.00
LIABILITIES				
Shares . . . . .	\$93,322,696.74	\$84,175,274.90	79.41	79.26
Deposits . . . . .	7,713,268.44	7,409,499.40	6.56	6.98
Club accounts . . . . .	1,847,644.17	1,830,870.24	1.57	1.72
Guaranty fund . . . . .	7,048,698.46	6,007,723.47	6.00	5.66
Reserve fund . . . . .	1,489,962.94	1,551,441.94	1.27	1.46
Undivided earnings . . . . .	2,454,079.71	2,110,308.00	2.09	1.99
Net interim income . . . . .	1,800,880.92	1,628,844.27	1.53	1.53
Notes payable . . . . .	298,600.00	195,500.00	.25	.18
Other liabilities . . . . .	1,544,423.01	1,294,204.87	1.32	1.22
Total liabilities . . . . .	\$117,520,254.39	\$106,203,667.09	100.00	100.00

STATEMENT No. 2  
PROFIT AND LOSS ACCOUNT, YEAR ENDING OCTOBER 31, 1953

DEBITS		CREDITS	
To guaranty fund . . . . .	\$ 706,054.62	Interest . . . . .	\$5,538,827.90
Expense . . . . .	1,957,962.84	Fines . . . . .	104,027.81
Interest paid on deposits . . . . .	183,872.75	Loan fees . . . . .	114,332.11
Furniture and fixtures . . . . .	57,025.55	Cash over . . . . .	5,398.15
Cash short . . . . .	1,995.03	Profit on sale of investments . . . . .	12,917.68
Loss on sale of investments . . . . .	900.94	From reserve fund . . . . .	5,831.18
To reserve fund . . . . .	228,844.25	From undivided earnings . . . . .	100,905.66
Dividends on shares . . . . .	2,305,967.51	Miscellaneous . . . . .	243,330.60
To undivided earnings . . . . .	608,151.28		
Miscellaneous . . . . .	74,796.32		
	\$6,125,571.09		\$6,125,571.09

STATEMENT No. 3  
STATISTICS RELATIVE TO MEMBERSHIP

	Year Ending June 30, 1954	Year Ending June 30, 1953
Number of members added . . . . .	52,729	53,341
Number of members withdrawn . . . . .	40,835	36,513
Number of members at end of period . . . . .	369,277	360,093
Number of borrowers at end of period . . . . .	162,760	152,493
Number of depositors at end of period . . . . .	20,761	20,992

STATEMENT No. 4  
OPERATING EXPENSES

CLASSIFICATION	YEAR ENDING		
	JUNE 30, 1954		JUNE 30, 1953
	Amount	Cost for Each \$1,000 of Assets	Cost for Each \$1,000 of Assets
Salaries . . . . .	\$1,424,724.96	\$12.12	\$12.07
Rent . . . . .	100,136.87	.85	.85
Other expenses . . . . .	757,316.72	6.44	5.85
Total . . . . .	\$2,282,178.55	\$19.41	\$18.77

STATEMENT No. 5  
DIVIDENDS ON SHARES  
NUMBER OF CREDIT UNIONS AT EACH RATE

Rate Per Cent	1954	1953	1952	1951	1950	1948	1947	1946	1945
*	41	41	34	42	46	43	65	90	117
1½	2	4	4	2	5	14	12	20	37
*	1	1	1	1	1	1	4	8	6
2	26	22	41	53	59	74	100	118	130
*	4	6	4	8	14	5	7	15	7
2½	29	38	55	57	60	59	60	47	44
*	5	17	8	2	7	5	6	11	6
3	142	135	146	123	129	137	127	82	70
*	12	12	3	10	7	7	6	3	—
3½	60	48	46	48	33	29	21	12	8
*	7	13	8	1	4	4	5	—	—
4	86	82	75	76	59	48	29	32	23
*	2	2	2	2	1	1	1	2	—
4½	12	14	6	8	8	2	3	3	1
*	1	1	—	1	2	1	1	—	—
5	29	18	20	20	14	13	7	6	5
*	1	—	1	1	—	—	—	—	—
5½	2	—	—	2	2	1	—	—	1
*	—	—	—	1	—	—	—	—	—
6	5	5	3	1	4	7	5	5	2
*	—	—	—	—	2	2	2	2	1
6½	—	—	—	—	—	—	—	—	—
*	—	—	—	—	—	—	—	—	—
7	—	—	—	—	—	—	—	—	—
*	1	1	1	1	—	—	—	—	—
7½	—	—	—	—	—	—	—	—	—
*	—	—	—	—	—	—	—	—	—
8	2	2	1	2	—	—	—	—	—
Totals . . .	470	462	459	462	457	453	461	456	458
Average rate . .	3.15	3.07	2.99	2.94	2.80	2.73	2.45	2.21	2.36

\*Intermediate rates.

NOTE: Figures through 1948 as of October; subsequent figures as of June.

STATEMENT No. 6  
INTEREST PAID ON DEPOSITS  
NUMBER OF CREDIT UNIONS AT EACH RATE

Rate Per Cent	1954	1953	1952	1951	1950	1948	1947	1946	1945
*	8	10	12	13	12	77	69	74	61
1½	3	3	4	4	5	5	10	10	10
*	—	2	—	—	—	2	2	1	1
2	14	14	17	24	27	26	26	21	28
*	1	3	5	1	2	4	3	1	2
2½	7	10	8	8	7	6	6	5	3
*	5	3	—	—	—	—	—	1	—
3	7	6	7	6	6	2	—	3	7
*	1	2	—	—	—	1	—	—	—
3½	—	1	—	—	—	—	1	—	—
*	1	—	—	—	—	—	—	—	—
4	—	—	2	—	2	1	1	1	4
Totals . . .	47	54	55	56	61	124	118	117	116
†	423	408	404	406	396	329	343	339	342
Average rate . .	470	462	459	462	457	453	461	456	458
	2.15	2.09	2.02	1.90	1.99	1.83	1.74	1.65	1.93

\*Intermediate rates.

†Credit Unions having no deposits.

NOTE: Figures through 1948 as of October; subsequent figures as of June.

STATEMENT No. 7  
SUMMARY OF SHARE AND DEPOSIT TRANSACTIONS

SHARES			DEPOSITS*		
Balance, June 30, 1953	.	\$ 84,175,274.90	Balance, June 30, 1953	.	\$ 7,409,499.40
Added	.	64,231,550.43	Added	.	6,268,768.02
Dividends added	.	2,421,199.39	Interest added	.	267,517.06
Total	.	\$150,828,024.72	Total	.	\$13,945,784.48
Withdrawn	.	57,505,327.98	Withdrawn	.	6,232,516.04
Balance, June 30, 1954	.	\$ 93,322,696.74	Balance, June 30, 1954	.	\$ 7,713,268.44

\*Excluding club accounts

STATEMENT No. 8  
CLASSIFICATION OF REAL ESTATE LOANS OUTSTANDING ON  
JUNE 30, 1954, BY INTEREST RATE

Rate Per Cent	REAL ESTATE LOANS			
	FIRST MORTGAGES		SECOND MORTGAGES	
	Number	Amount	Number	Amount
3	12	\$ 69,147.38	—	—
3½	16	34,544.46	—	—
4	1,822	8,182,059.20	—	—
4¼	3	23,455.96	—	—
4½	817	3,719,001.03	3	\$ 6,268.81
4¾	4	30,067.90	—	—
4.9	5	37,626.59	—	—
5	4,791	16,696,053.90	12	13,618.12
5¼	284	1,299,919.86	2	879.60
5½	201	594,652.04	1	265.04
6	337	902,541.05	43	58,319.28
6½	—	—	1	290.56
7	2	9,114.17	1	4,375.00
8	1	198.00	—	—
9	—	—	3	901.16
10	1	1,650.00	1	1,650.00
Totals	8,296	\$31,600,031.54	67	\$86,567.57
Average rate		4.72%		5.88%

STATEMENT No. 9  
LOANS MADE DURING YEAR ENDING JUNE 30, 1954

	Number	Face Amount	Average Amount of Each Loan
Real estate loans:			
First mortgages	2,097	\$11,076,907.56	\$5,282.26
Second mortgages	3	3,076.88	1,025.62
Personal loans	256,843	\$80,022,202.84	\$ 311.56

# STATEMENT

## PRINCIPAL ASSETS AND LIABILITIES OF CREDIT

### ASSETS

Year	Number of Credit Unions	Investments	Loans	Furniture and Fixtures	Due from Banks	Real Estate by Foreclosure	Due from Central Credit Union Fund, Inc.	Cash	Other Assets	Total Assets
1911	17	—	\$19,036	—	—	—	—	\$6,895	\$11	\$25,942
1912	26	—	68,332	—	—	—	—	23,139	39	91,510
1913	34	—	146,598	—	—	—	—	34,130	195	180,923
1914	50	—	224,360	—	—	—	—	44,337	734	269,431
1915	47	\$5,033	362,430	—	—	—	—	49,103	1,460	418,026
1916	53	30,350	652,386	—	—	—	—	124,311	1,303	808,350
1917	56	73,988	993,345	—	—	—	—	161,017	7,406	1,235,756
1918	59	115,119	1,555,088	—	—	—	—	276,726	15,623	1,962,556
1919	60	207,175	2,295,832	\$3,760	—	—	—	260,258	2,923	2,769,948
1920	65	294,795	3,323,410	21,392	—	—	—	323,717	2,964	3,966,278
1921	82	438,322	3,314,370	10,869	—	—	—	276,599	7,013	4,047,173
1922	86	715,502	3,832,709	14,312	\$306,717	—	—	144,860	7,165	5,021,265
1923	90	939,531	4,766,497	17,834	478,715	—	—	77,200	17,464	6,297,241
1924	89	977,650	5,706,018	26,065	659,476†	—	—	56,780	34,821	7,460,810
1925	86	915,734	6,749,739	28,144	891,487†	—	—	60,878	23,787	8,669,769
1926	205	933,916	9,022,552	38,633	857,524†	\$14,414	—	119,288	13,215	10,999,542
1927	279	1,296,601	10,738,759	41,510	1,172,333†	40,037	—	133,443	22,248	13,444,931
1928	296	1,536,155	11,785,058	68,104	1,460,056†	150,114	—	124,338	14,147	15,137,872
1929	299	1,825,314	12,628,949	88,490	1,141,861†	328,087	—	112,373	28,447	16,153,521
1930	309	1,094,544	11,861,205	49,668	1,073,573†	413,802	—	74,895	40,512	14,608,199
1931	302	1,156,415	11,043,189	38,585	964,152†	470,729	—	89,127	112,073	13,874,270
1932	285	1,249,141	9,492,505	64,186	1,062,255†	431,784	\$9,980	50,609	160,693	12,521,153
1933	282	1,287,856	8,864,449	28,163	1,006,374†	520,093	13,322	68,580	235,008	12,023,845
1934	304	1,614,864	8,752,279	28,343	1,270,175†	595,440	22,115	49,853	242,592	12,575,661
1935	315	1,815,003	9,364,588	29,574	1,755,746†	640,908	20,377	112,879	246,393	13,985,468
1936	336	2,468,061	10,531,313	40,387	2,349,067†	718,823	24,298	79,604	288,052	16,499,605
1937	367	2,826,258	12,735,768	41,092	2,207,373†	741,867	33,455	82,919	278,016	18,947,748
1938	386	3,018,326	13,482,997	42,224	2,930,663†	754,740	45,524	82,888	473,834	20,831,196
1939	402	3,588,859	15,490,761	41,659	3,451,266†	707,897	51,289	97,656	414,475	23,843,862
1940	441	3,812,200	17,576,725	49,446	4,355,178†	648,629	60,458	113,624	294,713	26,910,973
1941	466	5,181,390	19,380,633	65,218	5,845,291†	508,155	74,350	194,044	412,137	31,661,218
1942	467	9,820,167	15,528,688	65,687	7,538,809†	446,959	60,123	198,457	78,650	33,737,540
1943	458	14,936,646	14,693,551	51,516	6,407,905†	339,506	47,875	161,944	62,788	36,169,731
1944	454	18,517,728	14,947,309	51,722	6,353,974†	170,488	47,255	212,660	189,115	40,490,251
1945	458	23,218,288	15,886,938	46,893	6,238,885†	100,239	48,161	220,364	215,723	45,975,491
1946	456	23,885,542	20,830,764	52,946	6,084,705†	58,025	47,483	284,389	221,114	51,464,968
1947	461	23,974,619	26,257,630	58,146	6,006,007†	65,004	44,822	264,569	308,094	56,978,891
1948	453	22,609,983	32,711,605	111,464	6,166,345†	59,059	47,208	298,647	203,413	62,237,724
1950	457	22,844,480	41,568,838	161,779	7,611,922	3,220	56,350	491,944	212,572	72,951,105
1951	462	23,803,737	47,690,614	235,221	9,111,410	24,280	61,758	381,305	141,162	81,449,487
1952	459	28,154,803	53,801,902	239,543	10,209,452	1,005	60,254	549,628	98,383	93,114,970
1953	462	31,251,715	63,931,629	242,526	9,934,427	188	149,324	438,763	255,095	106,203,667
1954	470	31,782,273	73,671,797	337,466	10,593,935	7,472	341,088	629,260	156,963	117,520,254

†Includes deposits in savings banks.

<sup>1</sup>Figures from 1911-1925 inclusive as of last business day in October; from 1926-1948 inclusive as of last business day in December; 1950 and subsequent years as of last business day in June.

No. 10

UNIONS FROM 1911 TO 1954 INCLUSIVE<sup>1</sup>

## LIABILITIES

Year	Number of Credit Unions	Shares	Deposits	Guaranty Fund	Profit and Loss and Undivided Earnings	Reserve Fund	Bills Payable	Other Liabilities	Total Liabilities
1911	17	\$19,623	\$5,155	\$248	\$704	-	-	\$212	\$25,942
1912	26	64,910	21,948	1,150	3,131	-	-	371	91,510
1913	34	120,284	50,308	3,495	4,417	-	-	2,419	180,923
1914	50	177,657	78,892	6,147	5,199	-	-	1,536	269,431
1915	47	252,218	143,592	7,768	8,102	-	-	6,346	418,026
1916	53	436,164	328,103	15,395	24,465	-	-	4,223	808,350
1917	56	593,020	561,962	27,330	34,964	-	\$13,100	5,380	1,235,756
1918	59	874,542	978,495	42,407	54,283	-	4,641	8,188	1,962,556
1919	60	1,372,322	1,239,515	64,335	80,082	-	12,301	1,393	2,769,948
1920	65	1,938,844	1,784,581	97,910	130,939	-	10,328	3,676	3,966,278
1921	82	2,132,269	1,586,873	140,482	173,546	-	12,857	1,146	4,047,173
1922	86	2,429,077	2,181,245	196,295	201,388	-	5,000	8,260	5,021,265
1923	90	3,072,899	2,675,420	245,654	277,306	\$15,051	3,485	7,426	6,297,241
1924	89	3,777,918	3,006,462	291,963	328,390	27,418	21,425	7,234	7,460,810
1925	86	4,501,152	3,347,353	359,031	401,384	27,171	12,500	21,178	8,669,769
1926	205	6,726,097	3,374,358	440,766	284,673	43,362	119,778	10,508	10,999,542
1927	279	8,472,334	3,831,939	552,368	381,258	47,216	145,018	14,798	13,444,931
1928	297	9,794,599	4,036,811	654,690	439,328	55,661	122,005	34,778	15,137,872
1929	299	10,261,960	4,296,253	741,772	452,382	48,914	293,884	58,356	16,153,851
1930	309	9,197,359	3,855,046	781,482	450,595	68,996	185,900	68,821	14,608,199
1931	302	8,363,664	3,847,851	838,743	420,491	88,235	203,550	111,736	13,874,270
1932	285	7,161,347	3,704,976	856,840	383,515	101,182	160,205	153,088	12,521,153
1933	282	6,747,901	3,599,422	885,738	377,839	132,892	192,100	87,953	12,023,945
1934	304	7,107,920	3,751,232	939,820	426,595	135,290	114,796	100,008	12,575,661
1935	315	8,150,641	3,992,660	1,019,143	508,762	147,379	105,585	61,298	13,985,468
1936	336	10,934,724	3,431,073	1,160,556	579,600	187,104	114,342	92,206	16,499,605
1937	367	13,088,242	3,545,095	1,312,362	625,458	230,193	91,780	54,618	18,947,748
1938	386	14,644,069	3,633,539	1,443,015	696,686	270,232	97,615	41,040	20,831,196
1939	402	17,176,639	3,788,293	1,598,946	811,609	286,996	86,423	94,956	23,843,862
1940	441	19,592,878	4,066,175	1,810,047	910,625	313,982	65,544	151,722	26,910,973
1941	466	23,434,828	4,564,978	2,031,562	963,585	377,092	71,557	217,616	31,661,218
1942	467	24,964,686	5,128,855	2,232,476	832,968	427,125	39,402	112,023	33,737,540
1943	458	26,334,541	5,912,200	2,386,742	876,850	453,984	60,378	145,036	36,169,731
1944	454	29,213,105	7,100,035	2,566,533	959,201	498,752	26,000	126,620	40,490,251
1945	458	32,922,623	8,283,670	2,784,607	1,032,548	551,374	262,460	138,269	45,975,491
1946	456	39,587,347	6,669,936	3,034,859	1,247,069	578,691	106,928	240,138	51,464,958
1947	461	44,004,432	6,952,556	3,314,828	1,516,006	627,668	297,615	265,786	56,978,891
1948	453	48,321,852	7,023,738	3,654,676	1,779,645	725,510	424,424	307,879	62,237,724
1950	457	56,569,944	7,942,745	4,272,223	2,646,091	859,847	168,510	491,745	72,951,105
1951	462	63,837,231	7,978,667	4,812,554	2,885,240	1,051,359	212,969	671,467	81,449,487
1952	459	73,509,351	8,648,254	5,370,228	3,167,798	1,319,445	297,965	801,929	93,114,970
1953	462	84,175,275	9,240,369	6,007,724	3,739,152	1,551,442	195,500	1,294,205	106,203,667
1954	470	93,322,697	9,560,912	7,048,698	4,254,961	1,489,963	298,600	1,544,423	117,520,254

# CENTRAL CREDIT UNION FUND, INC.

Incorporated May 12, 1932.

Began business August 10, 1932

Elliot G. Wellington, *President*

Chester A. Caron, *Treasurer*

Clara A. Iovino, *Clerk of Corporation*

*Board of Directors:* Linus Allain, Milton Band, Thomas J. Barry, Aldei J. Beauchemin, Chester A. Caron, Vito Comperchio, Bernard T. Dembro, Herman R. Gullifer, Fred E. Hilton, Benjamin G. Hirsch, Clara A. Iovino, Robert F. King, Alfred G. LaRiviere, A. Omer Moulton, Jacob W. Mover, Cecil N. Sanford, James F. Scanlon, Albert W. Smith, Roland Tuck, William H. Wellen, Elliot G. Wellington.

Business transacted at No. 5 Park Square, Boston

## STATEMENT OF CONDITION

Assets		Liabilities	
Loans to Members (unsecured)	\$ 50,300.00	Shares	\$341,193.29
Bonds	14,199.15	Guaranty Fund	1,625.00
Shares in Co-operative Banks	311,400.37	Reserve Fund	183.26
Deposits in Savings Banks	8,611.71	Undivided Earnings	1,302.08
Cash in Banks	4,327.13	Interim Income	948.99
Shares in Credit Unions	11,108.22	Notes Payable	54,900.00
Prepaid Insurance	206.04		
	<u>\$400,152.62</u>		<u>\$400,152.62</u>













